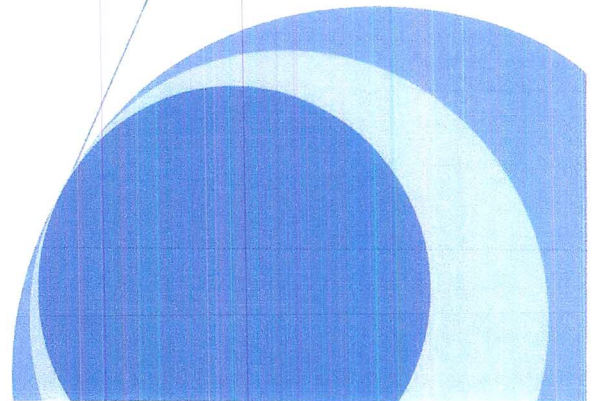
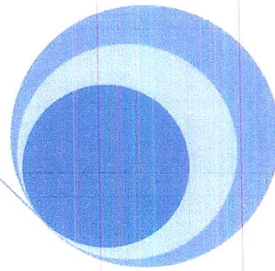
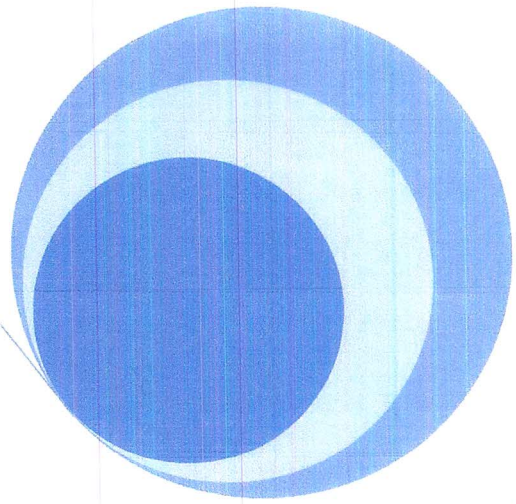




2013 Budget

ST. VRAIN AND LEFT HAND WATER CONSERVANCY DISTRICT
9595 NELSON ROAD
LONGMONT, CO





ST. VRAIN AND LEFT HAND WATER CONSERVANCY DISTRICT

9595 Nelson Road, Suite 203 • Longmont, CO 80501 • 303-772-4060 • www.svlhwcd.org

December 3, 2012

St. Vrain and Left Hand Water Conservancy District Board of Directors,

The attached 2013 Budget for the St. Vrain and Left Hand Water Conservancy District includes these important features.

- One General Government (General) and one Proprietary (Enterprise) fund.
- A 2.8% increase from the previous year in Ad Valorem Revenue to the General Fund.
- A 15% reduction to specific General Fund line items to be paid by the Enterprise Fund for expenses related to the Districts Augmentation Program.
- A 7% increase in Health Insurance expenses due to a projected premium increase effective July.
- A 7% increase to the Enterprise Fund Augmentation Program fees.
- Increased transparency on all line items for each of the funds.

The budgetary basis of accounting timing measurement method used is a modified accrual basis for the General Fund, and an accrual basis for the Enterprise Fund.

The proposed budget is balanced and represents a fair assessment of next year's anticipated expenditures. The balanced budget will allow the District to continue to meet its mission of providing and promoting for the beneficial use of water within the district boundaries.

Sincerely,

A handwritten signature in blue ink, appearing to read "Sean T. Cronin".

Sean T. Cronin
Executive Director

