

**St. Vrain and Left Hand Water Conservancy District
Minutes of the Special Board Meeting Held at
District Headquarters, Natural Resources Building
9595 Nelson Road; 2nd Floor; Longmont, CO 80501
February 14th, 2013**

I. ROUTINE ITEMS

A. Roll Call – *Amy Williams*

Board members attending the meeting were President Dennis Yanchunas, Vice President Glenn Patterson, Treasurer Michael Rademacher and Directors Bob Brand, Harold Nelson, Doug Lyle and Ron Sutherland. Absent from the meeting was Director Bill Haselbush.

The following staff members were present: Executive Director Sean Cronin and Administrative Assistant Amy Williams. Also present was District Legal Counsel Scott Holwick.

B. Call to Order – *President Yanchunas*

President Yanchunas called the meeting to order at 2:00 pm.

II. ACTION ITEMS

A. Resolution to Acquire C-BT Units

Mr. Cronin noted to the Board of Directors, that after the discussion at the Board of Directors meeting on Monday the 11th, he prepared a handout showing the amount of available funds to purchase the C-BT units. The amount of money available in the Water Rights line item is approximately \$196,000. The budgeted 2013 expenses for this same line item are approximately \$18,000. This would leave up to \$178,000.00 available for any water acquisition. At the Board's request, Mr. Cronin pursued a purchase of 10 C-BT units at the individual price of \$13,500 per unit, making the total purchase price \$135,000. This purchase will leave an available balance in the Water Rights line item after the purchase and budgeted expenses of \$43,000.

Mr. Cronin shared with the Board of Directors by the action of approving Resolution 2013-01, acquiring ten C-BT units; this will enable the President, Vice President and/or the Executive Director to sign the purchase and sale agreement, and any and all transfer documentation required to timely complete this transfer.


President Yanchunas and Mr. Cronin reviewed for the Board of Directors all of the transfer and sale documents enclosed in the packets and addressed all questions regarding the documents with Mr. Holwick advising the Board as well. After no further questions, a motion to approve Resolution 2013-01-Resolution to Acquire C-BT Units was made by Director Brand and seconded by Treasurer Rademacher. The motion passed unanimously.

Vice President Patterson thanked Mr. Cronin and all involved with pursuit of the purchase of the C-BT units so quickly.

III. ADJOURNMENT

With no further business to come before the St. Vrain and Left Hand Water Conservancy District Board of Directors, a motion to adjourn the meeting was made by Vice President Patterson seconded by Treasurer Rademacher, passing unanimously. The meeting was adjourned at 2:20 p.m.

Respectfully Submitted,


Amy Williams, Assistant Secretary


Glenn Patterson, Vice President

Additional Attendees:

None