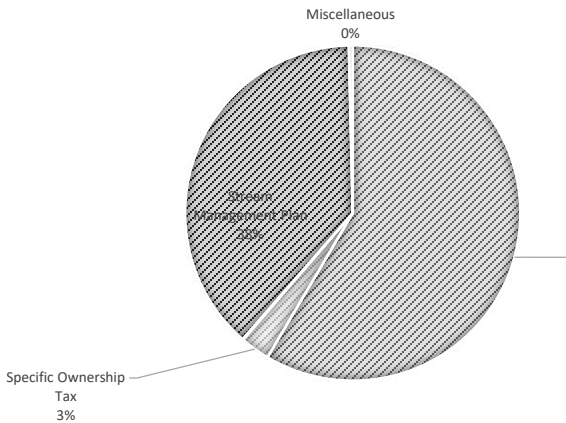


GENERAL FUND

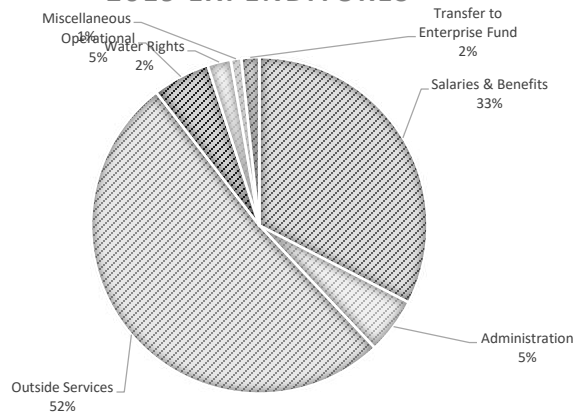
To account for ongoing expenses associated with delivery of programs and services

	2017 Actual	2018 Budget	2018 As of 09/30	Estimate Year End	2019 Budget
Fund Balance & Reserves					
Beginning Unrestricted Fund Balance	\$ 280,504	\$ 267,736		\$ 320,181	\$ 354,566
Beginning Water Rights Balance	\$ 127,523	\$ 145,613		\$ 144,193	\$ 108,943
TABOR Restricted Emergency Reserve	\$ 12,074	\$ 12,074		\$ 12,078	\$ 20,488
Total Fund Balance & Reserves	\$ 420,101	\$ 425,424		\$ 476,453	\$ 483,998
Revenue Sources					
Ad Valorem	\$ 338,571	\$ 353,608	\$ 348,608	\$ 348,608	\$ 364,473
Specific Ownership Tax	\$ 21,206	\$ 18,092	\$ 13,267	\$ 13,267	\$ 17,757
Interest	\$ 681	\$ 500	\$ 1,027	\$ 1,027	\$ 500
Stream Management Plan			\$ 12,000	\$ 12,000	\$ 238,000
Miscellaneous	\$ 2,315	\$ 2,150	\$ 2,310	\$ 2,310	\$ 2,310
Total Revenue	\$ 362,773	\$ 374,350	\$ 377,211	\$ 377,211	\$ 623,040
Expenditures by Category					
Salaries & Benefits	\$ 160,418	\$ 209,094	\$ 130,245	\$ 179,971	\$ 222,527
Administration	\$ 31,651	\$ 38,649	\$ 26,075	\$ 43,578	\$ 36,819
Outside Services	\$ 41,366	\$ 112,000	\$ 31,129	\$ 64,525	\$ 352,000
Operational	\$ 25,572	\$ 33,557	\$ 27,458	\$ 32,096	\$ 37,710
Water Rights	\$ 33,329	\$ 35,250	\$ 15,617	\$ 35,250	\$ 15,333
Miscellaneous	\$ 5,089	\$ 7,900	\$ 3,975	\$ 11,000	\$ 6,900
Total Expenditures	\$ 297,426	\$ 436,450	\$ 234,499	\$ 366,420	\$ 671,289
Transfers, Loans & Reserves by Category					
Transfer to Enterprise Fund	\$ 9,000	\$ 11,656	\$ -	\$ 11,656	\$ 11,656
Designate to WR Balance	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Total Transfers, Loans & Reserves	\$ 59,000	\$ 11,656	\$ -	\$ 11,656	\$ 11,656
Ending Unrestricted Fund Balance	\$ 320,181	\$ 229,231		\$ 354,566	\$ 309,994
Ending Water Rights Balance	\$ 144,193	\$ 110,363		\$ 108,943	\$ 93,610
Ending Restricted Emergency Reserve	\$ 12,078	\$ 12,074		\$ 20,488	\$ 20,488
Total Fund Balance & Reserves	\$ 476,453	\$ 351,668		\$ 483,998	\$ 424,093

2019 REVENUE



2019 EXPENDITURES



GENERAL FUND - EXPENDITURE DETAIL

To account for ongoing expenses associated with delivery of programs and services

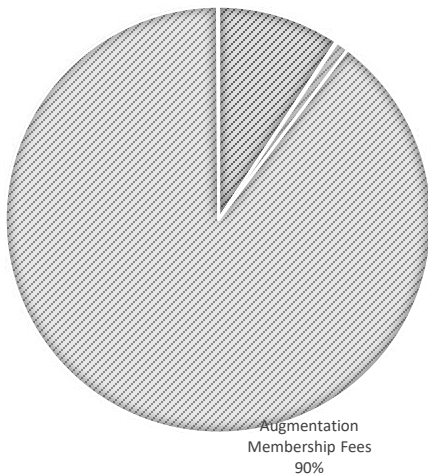
	2017 Actual	2018 Budget	2018 As of 09/30	Estimate Year End	2019 Budget
Administration					
Directors Fees	\$ 9,700	\$ 10,800	\$ 5,800	\$ 9,200	\$ 10,800
Liability Insurance	\$ 3,522	\$ 3,522	\$ 4,178	\$ 4,178	\$ 3,291
Emergency Reserve	\$ -	\$ 828	\$ -	\$ 8,410	\$ -
Salaries & Wages	\$ 129,261	\$ 170,877	\$ 104,497	\$ 146,301	\$ 178,584
Temporary Employees	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Retirement	\$ 3,878	\$ 5,126	\$ 3,135	\$ 4,389	\$ 5,358
Training and Conferences	\$ 3,440	\$ 5,525	\$ 4,879	\$ 5,525	\$ 4,875
Travel	\$ 2,939	\$ 3,400	\$ 2,017	\$ 3,400	\$ 3,000
Bond Expense	\$ 258	\$ 258	\$ 158	\$ 258	
Health Insurance	\$ 27,279	\$ 33,090	\$ 22,614	\$ 29,281	\$ 38,586
Workmans Comp	\$ 717	\$ 732	\$ 346	\$ 732	\$ 656
Payroll Expense	\$ 11,075	\$ 13,585	\$ 8,696	\$ 11,874	\$ 14,197
Total Administration Expenditure	\$ 192,069	\$ 247,742	\$ 156,320	\$ 223,549	\$ 259,346
Outside Services					
Misc Consulting	\$ 1,020	\$ 70,000	\$ -	\$ 15,000	\$ 20,000
Consulting Engineering	\$ 9,703	\$ 10,000	\$ 10,251	\$ 15,000	\$ 15,000
Legal Fees	\$ 20,874	\$ 20,000	\$ 10,460	\$ 15,000	\$ 15,000
Stream Management Plan			\$ 893	\$ 10,000	\$ 290,000
Audit Expenses	\$ 9,770	\$ 12,000	\$ 9,525	\$ 9,525	\$ 12,000
Total Outside Service Expenditure	\$ 41,366	\$ 112,000	\$ 31,129	\$ 64,525	\$ 352,000
Operational					
Office Supplies	\$ 4,557	\$ 5,100	\$ 4,287	\$ 5,100	\$ 4,500
Gifts	\$ 20	\$ 225	\$ 50	\$ 50	\$ 225
Dues & Subscriptions	\$ 5,332	\$ 5,300	\$ 4,128	\$ 5,300	\$ 5,300
Rent	\$ 11,720	\$ 13,209	\$ 11,396	\$ 13,209	\$ 11,655
Telephone & Internet	\$ 2,582	\$ 2,975	\$ 1,848	\$ 2,400	\$ 2,061
Web & IT Services					\$ 7,500
CBT Assessments		\$ 3,335	\$ 3,007	\$ 3,007	\$ 3,124
Native Water Assessments		\$ 2,367	\$ 1,992	\$ 2,232	\$ 2,299
Advertising	\$ 1,215	\$ 900	\$ 651	\$ 651	\$ 900
Bank Service Charges	\$ 146	\$ 146	\$ 98	\$ 146	\$ 146
Total Operational Expenditure	\$ 25,572	\$ 33,557	\$ 27,458	\$ 32,096	\$ 37,710
Water Rights Defense & Acquisition					
Misc Consulting	\$ -	\$ -	\$ -	\$ -	\$ -
Consulting Engineering	\$ 4,050	\$ 4,000	\$ 665	\$ 4,000	\$ 2,000
Legal Fees	\$ 9,557	\$ 3,000	\$ 2,792	\$ 3,000	\$ 3,000
Regional Cooperation	\$ 19,723	\$ 28,250	\$ 12,160	\$ 28,250	\$ 10,333
Water Rights Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -
Water Quality	\$ -	\$ -	\$ -	\$ -	\$ -
Water Storage	\$ -	\$ -	\$ -	\$ -	\$ -
Total Water Rights Expenditure	\$ 33,329	\$ 35,250	\$ 15,617	\$ 35,250	\$ 15,333
Miscellaneous					
Uncollectables	\$ -	\$ 1,900	\$ -	\$ 5,000	\$ 1,900
Treasurer's Fees	\$ 5,089	\$ 6,000	\$ 3,975	\$ 6,000	\$ 5,000
Total Miscellaneous Expenditure	\$ 5,089	\$ 7,900	\$ 3,975	\$ 11,000	\$ 6,900
Interfund Transfers, Loans & Reserves					
Transfer to Enterprise Fund	\$ 9,000	\$ 11,656	\$ -	\$ 11,656	\$ 11,656
Designate to WR Balance	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Total Transfers, Loans & Reserves	\$ 59,000	\$ 11,656	\$ -	\$ 11,656	\$ 11,656
Grand Total General Fund Expenditures	\$ 356,426	\$ 448,105	\$ 234,499	\$ 378,076	\$ 682,945

ENTERPRISE FUND

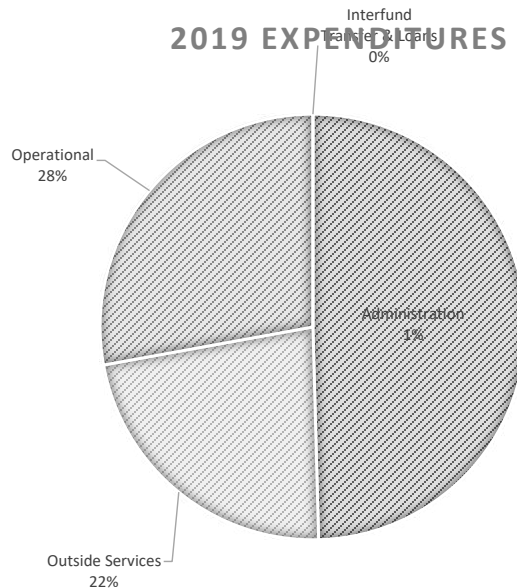
To account for ongoing expenses associated with the water enterprise

	2017 Actual	2018 Budget	2018 As of 09/30	Estimate Year End	2019 Budget
Fund Balance					
Beginning Fund Balance	\$ 273,882	\$ 210,849		\$ 204,492	\$ 332,040
Total Fund Balance	\$ 273,882	\$ 210,849		\$ 204,492	\$ 332,040
Revenue Sources					
Transfer from General Fund	\$ 9,000	\$ 11,656	\$ -	\$ 11,656	\$ 11,656
Lake No. 4 - Operations	\$ 132	\$ -	\$ -	\$ -	\$ 130
Misc Water Rental	\$ 6,632	\$ 1,800	\$ 1,554	\$ 1,554	\$ 1,200
District Water Rental (CBT)	\$ 6,492	\$ -	\$ -	\$ -	\$ -
Longmont Water Rental (CBT)	\$ -	\$ -	\$ -	\$ -	\$ -
Reservoir - FEMA Reimbursement	\$ 56,665	\$ 3,652,014	\$ 39,623	\$ 39,623	
Reservoir - CWCB Construction Loan	\$ 79,412	\$ 4,152,998	\$ 62,555	\$ 62,555	
Pipeline - Bldr County Reimbursement	\$ 20,548	\$ 280,935	\$ 4,642	\$ 4,642	
Pipeline - CWCB Loan	\$ 51,762	\$ 561,488	\$ 13,082	\$ 13,082	
Augmentation Membership Fees	\$ 102,099	\$ 112,467	\$ 108,359	\$ 108,359	\$ 112,467
Interest	\$ 125	\$ 100	\$ 254	\$ 300	\$ 100
Total Revenue	\$ 332,866	\$ 8,773,458	\$ 230,069	\$ 241,771	\$ 125,553
Expenditures by Category					
Administration	\$ 31,529	\$ 42,271	\$ 26,144	\$ 36,583	\$ 83,499
Outside Services	\$ 351,533	\$ 5,010,786	\$ 64,254	\$ 65,785	\$ 38,000
Operational	\$ 19,194	\$ 23,373	\$ 10,570	\$ 11,856	\$ 46,929
Interfund Transfer & Loans	\$ -	\$ 3,703,359	\$ -	\$ -	\$ -
Total Expenditures	\$ 402,256	\$ 8,779,789	\$ 100,968	\$ 114,224	\$ 168,428
Ending Unrestricted Fund Balance	\$ 204,492	\$ 204,518		\$ 332,040	\$ 289,164

2019 REVENUE



2019 EXPENDITURES



ENTERPRISE FUND - EXPENDITURE DETAIL

Detailed expenses associated with the water enterprise

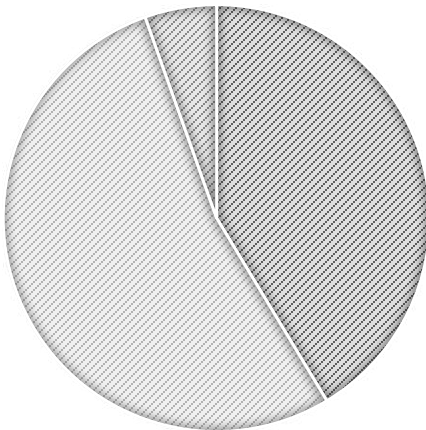
	2017 Actual	2018 Budget	2018 As of 09/30	Estimate Year End	2019 Budget
Administration					
Salaries & Wages	\$ 22,662	\$ 30,155	\$ 19,057	\$ 26,434	\$ 59,528
Temporary Employees	\$ -	\$ 500	\$ -	\$ -	\$ 500
Workmans Comp	\$ 129	\$ 129	\$ 135	\$ 135	\$ 219
Payroll Expense	\$ 1,931	\$ 2,397	\$ 1,604	\$ 2,165	\$ 4,732
Health Insurance	\$ 4,349	\$ 5,839	\$ 3,533	\$ 4,710	\$ 12,862
Employee Retirement	\$ 680	\$ 905	\$ 572	\$ 793	\$ 1,786
Training and Conferences	\$ 610	\$ 975	\$ 901	\$ 975	\$ 1,625
Liability Insurance	\$ 621	\$ 621	\$ -	\$ 621	\$ 1,097
Travel	\$ 518	\$ 600	\$ 343	\$ 600	\$ 1,000
Miscellaneous	\$ 29	\$ 150	\$ -	\$ 150	\$ 150
Total Administration Expenditure	\$ 31,529	\$ 42,271	\$ 26,144	\$ 36,583	\$ 83,499
Outside Services					
Misc Consulting	\$ -	\$ -	\$ -	\$ -	\$ -
Consulting Engineering	\$ 20,240	\$ 25,000	\$ 2,465	\$ 3,000	\$ 25,000
Reservoir - FEMA	\$ 90,595	\$ 4,125,694	\$ 20,352	\$ 20,352	
Lake 4 Pipeline Repairs	\$ 62,817	\$ 847,092	\$ 31,434	\$ 31,434	
Cash Advance Program Payback	\$ 160,000				
Legal Fees	\$ 17,881	\$ 13,000	\$ 10,004	\$ 11,000	\$ 13,000
Total Outside Service Expenditure	\$ 351,533	\$ 5,010,786	\$ 64,254	\$ 65,785	\$ 38,000
Operational					
Copeland Lake	\$ 2,200	\$ 10,000	\$ -	\$ -	\$ 30,000
Colorado-Big Thompson Assessments	\$ 6,748	\$ 4,389	\$ 3,958	\$ 3,958	\$ 4,112
Lake No. 4	\$ -	\$ -	\$ -	\$ -	\$ -
Water Rights Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -
Water Rental	\$ -	\$ -	\$ -	\$ -	\$ -
Special Projects	\$ -	\$ -	\$ -	\$ -	\$ -
Rent	\$ 2,525	\$ 2,331	\$ 1,554	\$ 2,331	\$ 3,885
Telephone & Internet	\$ 508	\$ 525	\$ 332	\$ 525	\$ 687
Bank Service Charges		\$ 1,044	\$ 20	\$ 20	
Web & IT Services					\$ 2,500
Office Supplies	\$ 851	\$ 900	\$ 623	\$ 900	\$ 1,500
Native Water Assessments	\$ 6,361	\$ 4,184	\$ 4,082	\$ 4,122	\$ 4,246
Total Operational Expenditure	\$ 19,194	\$ 23,373	\$ 10,570	\$ 11,856	\$ 46,929
Interfund Transfers & Loans					
Reservoir - CWCB Construction Loan	\$ -	\$ 3,703,359	\$ -	\$ -	
Reservoir - CWCB Final Loan (2021)	\$ -	\$ -	\$ -	\$ -	\$ -
Pipeline - CWCB Final Loan (2020)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interfund Transfer & Loans	\$ -	\$ 3,703,359	\$ -	\$ -	\$ -
Grand Total Enterprise Fund Expenditures	\$ 402,256	\$ 8,779,789	\$ 100,968	\$ 114,224	\$ 168,428

ENTERPRISE FUND - LAKE 4 RESERVOIR REPAIR

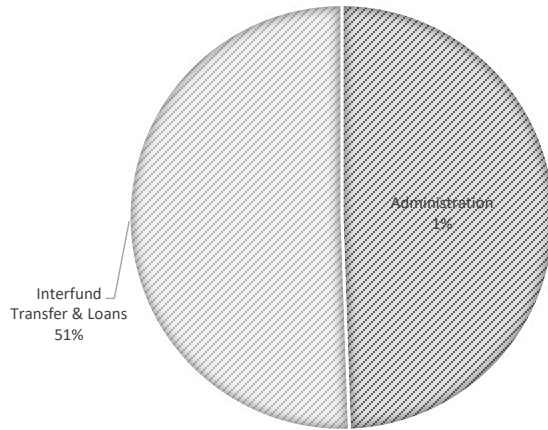
To account for ongoing expenses associated with the repair of Lake No. 4 Reservoir

	2017 Actual	2018 Budget	2018 As of 09/30	Estimate Year End	2019 Budget
Fund Balance					
Beginning Fund Balance					\$ -
Total Fund Balance					\$ -
Revenue Sources					
FEMA Reimbursement					\$ 3,422,772
CWCB Construction Loan					\$ 4,403,033
CDBG-DR Grant					\$ 450,000
Total Revenue					\$ 8,275,805
Expenditures by Category					
Outside Services					\$ 3,932,916
Interfund Transfer & Loans					\$ 4,021,572
Total Expenditures					\$ 7,954,488
Ending Unrestricted Fund Balance					\$ 321,317

2019 REVENUE



2019 EXPENDITURES



ENTERPRISE FUND - LAKE 4 RESERVOIR REPAIR EXPENDITURE DETAIL

Detailed expenses associated with the reservoir repair

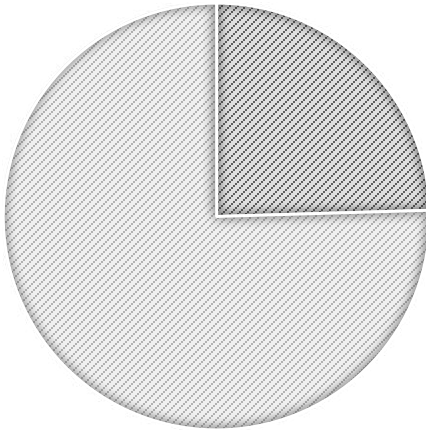
	2017 Actual	2018 Budget	2018 As of 09/30	Estimate Year End	2019 Budget
Outside Services					
Construction					\$ 3,624,000
Design & Permitting					\$ 54,571
CLOMR/LOMR					\$ 11,621
Eng Construction Services					\$ 196,638
Wildlife Protection Plan					\$ 40,000
Legal Fees					\$ 6,087
Total Outside Service Expenditure					\$ 3,932,916
Interfund Transfers & Loans					
CWCB Construction Loan					\$ 4,021,572
Total Interfund Transfer & Loans					\$ 4,021,572
Grand Total Lake 4 Reservoir Repair					\$ 7,954,488

ENTERPRISE FUND - LAKE 4 PIPELINE REPAIR

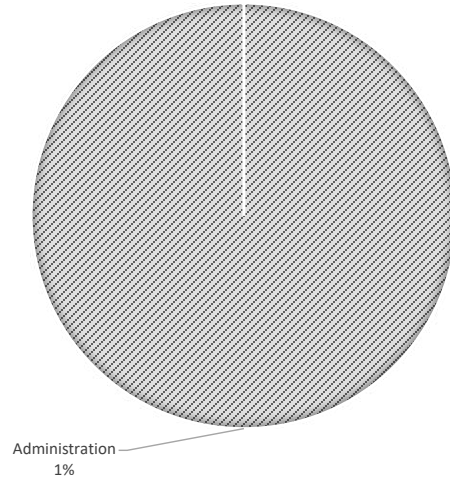
To account for ongoing expenses associated with the repair of Lake No. 4 Pipeline

	2017 Actual	2018 Budget	2018 As of 09/30	Estimate Year End	2019 Budget
Fund Balance					
Beginning Fund Balance					\$ -
Total Fund Balance					\$ -
Revenue Sources					
Pipeline - Bldr County Reimbursement					\$ 275,451
Pipeline - CWCB Loan					\$ 847,156
Total Revenue					\$ 1,122,607
Expenditures by Category					
Outside Services					\$ 1,003,433
Total Expenditures					\$ 1,003,433
Ending Unrestricted Fund Balance					\$ 119,174

2019 REVENUE



2019 EXPENDITURES



ENTERPRISE FUND - LAKE 4 PIPELINE REPAIR EXPENDITURE DETAIL

Detailed expenses associated with the reservoir repair

	2017 Actual	2018 Budget	2018 As of 09/30	Estimate Year End	2019 Budget
Outside Services					
Construction					\$ 768,500
Design & Permitting					\$ 4,383
Eng Construction Services					\$ 76,850
Legal Fees					\$ -
Unlisted					\$ 38,425
Contingency					\$ 115,275
Total Outside Service Expenditure					\$ 1,003,433
Grand Total Lake 4 Pipeline Repair					\$ 1,003,433