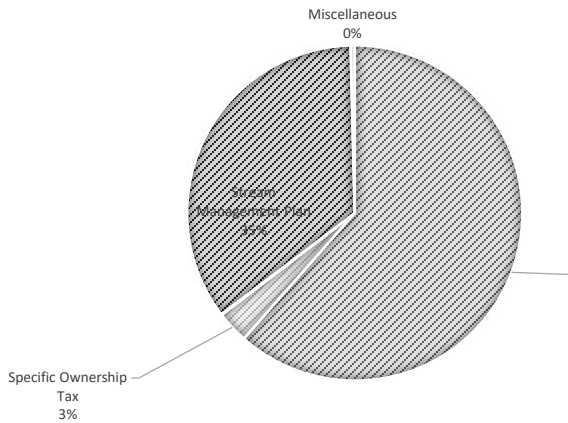


GENERAL FUND

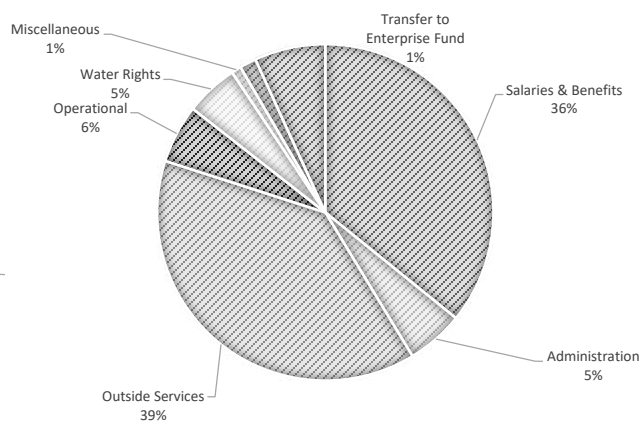
To account for ongoing expenses associated with delivery of programs and services

	2017 Actual	2018 Budget	2018 As of 11/30	Estimate Year End	2019 Budget
Fund Balance & Reserves					
Beginning Unrestricted Fund Balance	\$ 280,504	\$ 267,736		\$ 320,181	\$ 344,584
Beginning Water Rights Balance	\$ 127,523	\$ 145,613		\$ 144,193	\$ 126,905
TABOR Restricted Emergency Reserve	\$ 12,074	\$ 12,074		\$ 12,078	\$ 22,007
Total Fund Balance & Reserves	\$ 420,101	\$ 425,424		\$ 476,453	\$ 493,496
Revenue Sources					
Ad Valorem	\$ 338,571	\$ 353,608	\$ 349,507	\$ 349,507	\$ 364,473
Specific Ownership Tax	\$ 21,206	\$ 18,092	\$ 17,360	\$ 17,360	\$ 18,202
Interest	\$ 681	\$ 500	\$ 1,486	\$ 1,486	\$ 500
Stream Management Plan			\$ 8,393	\$ 42,984	\$ 207,016
Miscellaneous	\$ 2,315	\$ 2,150	\$ 2,310	\$ 2,310	\$ 2,310
Total Revenue	\$ 362,773	\$ 374,350	\$ 379,057	\$ 413,648	\$ 592,501
Expenditures by Category					
Salaries & Benefits	\$ 160,418	\$ 209,094	\$ 158,451	\$ 175,563	\$ 262,817
Administration	\$ 31,651	\$ 38,649	\$ 31,074	\$ 47,385	\$ 40,288
Outside Services	\$ 41,366	\$ 112,000	\$ 113,015	\$ 114,302	\$ 283,410
Operational	\$ 25,572	\$ 33,557	\$ 30,557	\$ 32,040	\$ 41,139
Water Rights	\$ 33,329	\$ 35,250	\$ 17,269	\$ 17,289	\$ 37,333
Miscellaneous	\$ 5,089	\$ 7,900	\$ 3,990	\$ 8,301	\$ 6,900
Total Expenditures	\$ 297,426	\$ 436,450	\$ 354,356	\$ 394,879	\$ 671,888
Transfers, Loans & Reserves by Category					
Transfer to Enterprise Fund	\$ 9,000	\$ 11,656	\$ -	\$ 11,656	\$ 11,656
Designate to WR Balance	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
Total Transfers, Loans & Reserves	\$ 59,000	\$ 11,656	\$ -	\$ 11,656	\$ 61,656
Ending Unrestricted Fund Balance	\$ 320,181	\$ 229,231		\$ 344,584	\$ 240,874
Ending Water Rights Balance	\$ 144,193	\$ 110,363		\$ 126,905	\$ 139,572
Ending Restricted Emergency Reserve	\$ 12,078	\$ 12,074		\$ 22,007	\$ 22,007
Total Fund Balance & Reserves	\$ 476,453	\$ 351,668		\$ 493,496	\$ 402,453

2019 REVENUE



2019 EXPENDITURES



GENERAL FUND - EXPENDITURE DETAIL

To account for ongoing expenses associated with delivery of programs and services

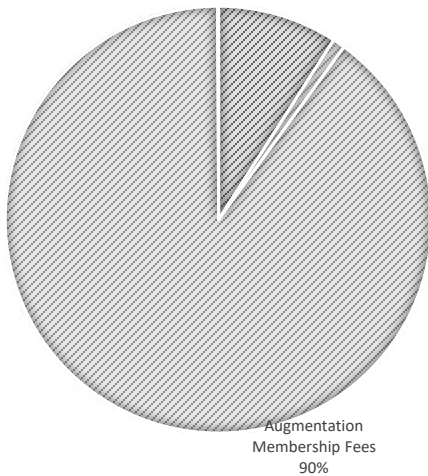
	2017 Actual	2018 Budget	2018 As of 11/30	Estimate Year End	2019 Budget
Administration					
Directors Fees	\$ 9,700	\$ 10,800	\$ 5,800	\$ 9,200	\$ 10,800
Liability Insurance	\$ 3,522	\$ 3,522	\$ 3,551	\$ 3,551	\$ 3,730
Emergency Reserve	\$ -	\$ 828	\$ -	\$ 9,929	\$ -
Salaries & Wages	\$ 129,261	\$ 170,877	\$ 127,606	\$ 142,062	\$ 213,015
Temporary Employees	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Retirement	\$ 3,878	\$ 5,126	\$ 3,786	\$ 4,220	\$ 6,072
Training and Conferences	\$ 3,440	\$ 5,525	\$ 4,364	\$ 5,525	\$ 5,525
Travel	\$ 2,939	\$ 3,400	\$ 2,676	\$ 2,912	\$ 3,400
Bond Expense	\$ 258	\$ 258	\$ 158	\$ 258	
Health Insurance	\$ 27,279	\$ 33,090	\$ 27,059	\$ 29,281	\$ 43,731
Workmans Comp	\$ 717	\$ 732	\$ 346	\$ 732	\$ 743
Payroll Expense	\$ 11,075	\$ 13,585	\$ 14,179	\$ 15,278	\$ 16,090
Total Administration Expenditure	\$ 192,069	\$ 247,742	\$ 189,525	\$ 222,948	\$ 303,105
Outside Services					
Misc Consulting	\$ 1,020	\$ 70,000	\$ -	\$ 188	\$ 20,000
Consulting Engineering	\$ 9,703	\$ 10,000	\$ 10,829	\$ 11,000	\$ 15,000
Legal Fees	\$ 20,874	\$ 20,000	\$ 14,072	\$ 15,000	\$ 15,000
Stream Management Plan			\$ 78,590	\$ 78,590	\$ 221,410
Audit Expenses	\$ 9,770	\$ 12,000	\$ 9,525	\$ 9,525	\$ 12,000
Total Outside Service Expenditure	\$ 41,366	\$ 112,000	\$ 113,015	\$ 114,302	\$ 283,410
Operational					
Office Supplies	\$ 4,557	\$ 5,100	\$ 5,735	\$ 6,065	\$ 5,100
Gifts	\$ 20	\$ 225	\$ 50	\$ 50	\$ 225
Dues & Subscriptions	\$ 5,332	\$ 5,300	\$ 4,228	\$ 4,228	\$ 5,300
Rent	\$ 11,720	\$ 13,209	\$ 12,303	\$ 13,209	\$ 13,209
Telephone & Internet	\$ 2,582	\$ 2,975	\$ 2,035	\$ 2,219	\$ 2,336
Web & IT Services					\$ 8,500
CBT Assessments		\$ 3,335	\$ 3,007	\$ 3,007	\$ 3,124
Native Water Assessments		\$ 2,367	\$ 2,232	\$ 2,232	\$ 2,299
Advertising	\$ 1,215	\$ 900	\$ 846	\$ 883	\$ 900
Bank Service Charges	\$ 146	\$ 146	\$ 122	\$ 146	\$ 146
Total Operational Expenditure	\$ 25,572	\$ 33,557	\$ 30,557	\$ 32,040	\$ 41,139
Water Rights Defense & Acquisition					
Misc Consulting	\$ -	\$ -	\$ -	\$ -	\$ -
Consulting Engineering	\$ 4,050	\$ 4,000	\$ 665	\$ 665	\$ 2,000
Legal Fees	\$ 9,557	\$ 3,000	\$ 2,980	\$ 3,000	\$ 3,000
Regional Cooperation	\$ 19,723	\$ 28,250	\$ 13,624	\$ 13,624	\$ 32,333
Water Rights Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -
Water Quality	\$ -	\$ -	\$ -	\$ -	\$ -
Water Storage	\$ -	\$ -	\$ -	\$ -	\$ -
Total Water Rights Expenditure	\$ 33,329	\$ 35,250	\$ 17,269	\$ 17,289	\$ 37,333
Miscellaneous					
Uncollectables	\$ -	\$ 1,900	\$ -	\$ 4,101	\$ 1,900
Treasurer's Fees	\$ 5,089	\$ 6,000	\$ 3,990	\$ 4,200	\$ 5,000
Total Miscellaneous Expenditure	\$ 5,089	\$ 7,900	\$ 3,990	\$ 8,301	\$ 6,900
Interfund Transfers, Loans & Reserves					
Transfer to Enterprise Fund	\$ 9,000	\$ 11,656	\$ -	\$ 11,656	\$ 11,656
Designate to WR Balance	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
Total Transfers, Loans & Reserves	\$ 59,000	\$ 11,656	\$ -	\$ 11,656	\$ 61,656
Grand Total General Fund Expenditures	\$ 356,426	\$ 448,105	\$ 354,356	\$ 406,535	\$ 733,544

ENTERPRISE FUND

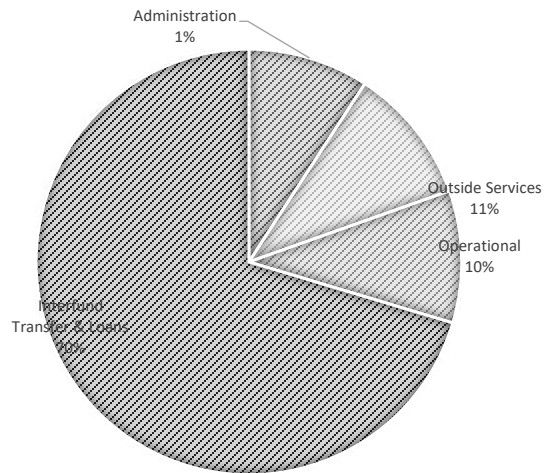
To account for ongoing expenses associated with the water enterprise

	2017 Actual	2018 Budget	2018 As of 11/30	Estimate Year End	2019 Budget
Fund Balance					
Beginning Fund Balance	\$ 273,882	\$ 210,849		\$ 204,492	\$ 337,484
Total Fund Balance	\$ 273,882	\$ 210,849		\$ 204,492	\$ 337,484
Revenue Sources					
Transfer from General Fund	\$ 9,000	\$ 11,656	\$ -	\$ 11,656	\$ 11,656
Lake No. 4 - Operations	\$ 132	\$ -	\$ 325	\$ 325	\$ -
Misc Water Rental	\$ 6,632	\$ 1,800	\$ 1,554	\$ 1,554	\$ 1,200
District Water Rental (CBT)	\$ 6,492	\$ -	\$ -	\$ -	\$ -
Longmont Water Rental (CBT)	\$ -	\$ -	\$ -	\$ -	\$ -
Reservoir - FEMA Reimbursement	\$ 56,665	\$ 3,652,014	\$ 40,971	\$ 40,971	
Reservoir - CWCB Construction Loan	\$ 79,412	\$ 4,152,998	\$ 62,555	\$ 62,555	
Pipeline - Bldr County Reimbursement	\$ 20,548	\$ 280,935	\$ 8,879	\$ 8,879	
Pipeline - CWCB Loan	\$ 51,762	\$ 561,488	\$ 19,189	\$ 19,189	
Augmentation Membership Fees	\$ 102,099	\$ 112,467	\$ 108,359	\$ 108,359	\$ 115,567
Interest	\$ 125	\$ 100	\$ 390	\$ 390	\$ 100
Total Revenue	\$ 332,866	\$ 8,773,458	\$ 242,223	\$ 253,879	\$ 128,523
Expenditures by Category					
Administration	\$ 31,529	\$ 42,271	\$ 32,408	\$ 35,772	\$ 39,739
Outside Services	\$ 351,533	\$ 5,010,786	\$ 70,250	\$ 73,174	\$ 45,000
Operational	\$ 19,194	\$ 23,373	\$ 11,522	\$ 11,941	\$ 43,501
Interfund Transfer & Loans	\$ -	\$ 3,703,359	\$ -	\$ -	\$ 304,554
Total Expenditures	\$ 402,256	\$ 8,779,789	\$ 114,180	\$ 120,887	\$ 432,794
Ending Unrestricted Fund Balance	\$ 204,492	\$ 204,518		\$ 337,484	\$ 33,213

2019 REVENUE



2019 EXPENDITURES



ENTERPRISE FUND - EXPENDITURE DETAIL

Detailed expenses associated with the water enterprise

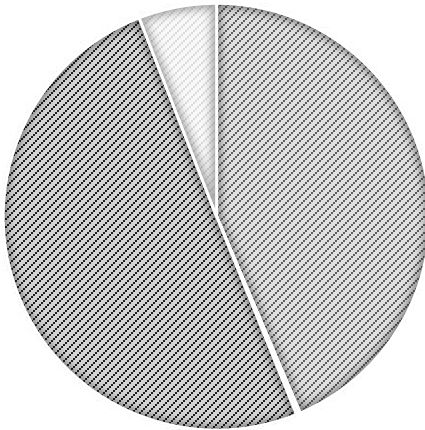
	2017 Actual	2018 Budget	2018 As of 11/30	Estimate Year End	2019 Budget
Administration					
Salaries & Wages	\$ 22,662	\$ 30,155	\$ 22,918	\$ 25,469	\$ 25,097
Temporary Employees	\$ -	\$ 500	\$ -	\$ -	\$ 500
Workmans Comp	\$ 129	\$ 129	\$ 135	\$ 135	\$ 131
Payroll Expense	\$ 1,931	\$ 2,397	\$ 1,949	\$ 2,143	\$ 2,839
Health Insurance	\$ 4,349	\$ 5,839	\$ 4,317	\$ 4,710	\$ 7,717
Employee Retirement	\$ 680	\$ 905	\$ 688	\$ 764	\$ 1,072
Training and Conferences	\$ 610	\$ 975	\$ 1,276	\$ 1,276	\$ 975
Liability Insurance	\$ 621	\$ 621	\$ 627	\$ 627	\$ 658
Travel	\$ 518	\$ 600	\$ 500	\$ 500	\$ 600
Miscellaneous	\$ 29	\$ 150	\$ -	\$ 150	\$ 150
Total Administration Expenditure	\$ 31,529	\$ 42,271	\$ 32,408	\$ 35,772	\$ 39,739
Outside Services					
Misc Consulting	\$ -	\$ -	\$ -	\$ -	\$ -
Consulting Engineering	\$ 20,240	\$ 25,000	\$ 2,780	\$ 3,200	\$ 25,000
Reservoir - FEMA	\$ 90,595	\$ 4,125,694	\$ 22,173	\$ 22,173	
Lake 4 Pipeline Repairs	\$ 62,817	\$ 847,092	\$ 31,801	\$ 31,801	
Cash Advance Program Payback	\$ 160,000				
Legal Fees	\$ 17,881	\$ 13,000	\$ 13,497	\$ 16,000	\$ 20,000
Total Outside Service Expenditure	\$ 351,533	\$ 5,010,786	\$ 70,250	\$ 73,174	\$ 45,000
Operational					
Copeland Lake	\$ 2,200	\$ 10,000	\$ -	\$ -	\$ 30,000
Colorado-Big Thompson Assessments	\$ 6,748	\$ 4,389	\$ 3,958	\$ 3,958	\$ 4,112
Lake No. 4	\$ -	\$ -	\$ -	\$ -	\$ -
Water Rights Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -
Water Rental	\$ -	\$ -	\$ -	\$ -	\$ -
Special Projects	\$ -	\$ -	\$ -	\$ -	\$ -
Rent	\$ 2,525	\$ 2,331	\$ 1,942	\$ 2,331	\$ 2,331
Telephone & Internet	\$ 508	\$ 525	\$ 387	\$ 400	\$ 412
Bank Service Charges		\$ 1,044	\$ 32	\$ 50	
Web & IT Services					\$ 1,500
Office Supplies	\$ 851	\$ 900	\$ 1,080	\$ 1,080	\$ 900
Native Water Assessments	\$ 6,361	\$ 4,184	\$ 4,122	\$ 4,122	\$ 4,246
Total Operational Expenditure	\$ 19,194	\$ 23,373	\$ 11,522	\$ 11,941	\$ 43,501
Interfund Transfers & Loans					
Reservoir - CWCB Construction Loan	\$ -	\$ 3,703,359	\$ -	\$ -	
Transfer to Lake 4 Res Construction Budget					\$ 119,017
Transfer to Lake 4 Pipeline Const Budget					\$ 185,537
Reservoir - CWCB Final Loan (2021)	\$ -	\$ -	\$ -	\$ -	\$ -
Pipeline - CWCB Final Loan (2020)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interfund Transfer & Loans	\$ -	\$ 3,703,359	\$ -	\$ -	\$ 304,554
Grand Total Enterprise Fund Expenditures	\$ 402,256	\$ 8,779,789	\$ 114,180	\$ 120,887	\$ 432,794

ENTERPRISE FUND - LAKE 4 RESERVOIR REPAIR

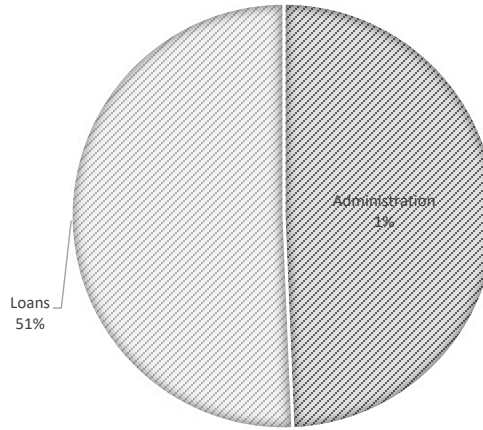
To account for ongoing expenses associated with the repair of Lake No. 4 Reservoir

	2017 Actual	2018 Budget	2018 As of 11/30	Estimate Year End	2019 Budget
Fund Balance					
Beginning Fund Balance					\$ 119,017
Total Fund Balance					\$ 119,017
Revenue Sources					
FEMA Reimbursement					\$ 3,320,072
FEMA Reimbursement Project Mgmt					\$ 4,991
FEMA Reimbursement 3rd Party					\$ 18,060
CWCB Construction Loan					\$ 3,822,664
CDBG-DR Grant					\$ 450,000
Total Revenue					\$ 7,615,787
Expenditures by Category					
Outside Services					\$ 3,815,751
Loans					\$ 3,919,053
Total Expenditures					\$ 7,734,804
Ending Unrestricted Fund Balance					\$ 0

2019 REVENUE



2019 EXPENDITURES



ENTERPRISE FUND - LAKE 4 RESERVOIR REPAIR EXPENDITURE DETAIL

Detailed expenses associated with the reservoir repair

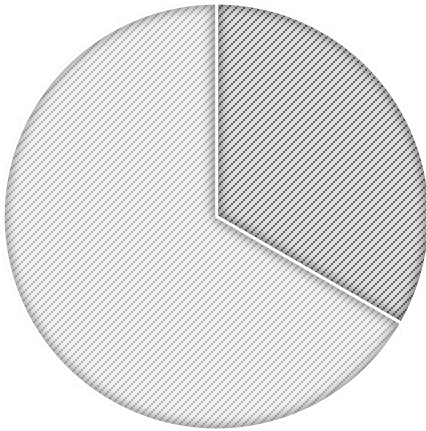
	2017 Actual	2018 Budget	2018 As of 11/30	Estimate Year End	2019 Budget
Outside Services					
Construction					\$ 3,624,000
Design & Permitting					\$ 33,484
CLOMR/LOMR					\$ 11,621
Eng Construction Services					\$ 100,560
Wildlife Protection Plan					\$ 40,000
Legal Fees					\$ 6,087
Total Outside Service Expenditure					\$ 3,815,751
Loans					
CWCB Construction Loan Principal Payment					\$ 3,919,053
Total Loans					\$ 3,919,053
Grand Total Lake 4 Reservoir Repair					\$ 7,734,804

ENTERPRISE FUND - LAKE 4 PIPELINE REPAIR

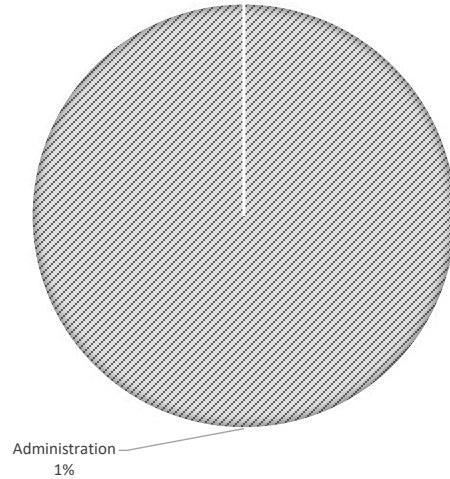
To account for ongoing expenses associated with the repair of Lake No. 4 Pipeline

	2017 Actual	2018 Budget	2018 As of 11/30	Estimate Year End	2019 Budget
Fund Balance					
Beginning Fund Balance					\$ 185,537
Total Fund Balance					\$ 185,537
Revenue Sources					
Pipeline - Bldr County Reimbursement					\$ 271,213
Pipeline - CWCB Loan					\$ 542,299
Total Revenue					\$ 813,513
Expenditures by Category					
Outside Services					\$ 999,050
Total Expenditures					\$ 999,050
Ending Unrestricted Fund Balance					\$ (0)

2019 REVENUE



2019 EXPENDITURES



ENTERPRISE FUND - LAKE 4 PIPELINE REPAIR EXPENDITURE DETAIL

Detailed expenses associated with the reservoir repair

	2017 Actual	2018 Budget	2018 As of 11/30	Estimate Year End	2019 Budget
Outside Services					
Construction					\$ 768,500
Design & Permitting					\$ -
Eng Construction Services					\$ 76,850
Legal Fees					\$ -
Unlisted					\$ 38,425
Contingency					\$ 115,275
Total Outside Service Expenditure					\$ 999,050
Grand Total Lake 4 Pipeline Repair					\$ 999,050