



2020 Budget

ST. VRAIN AND LEFT HAND WATER CONSERVANCY DISTRICT
9595 NELSON ROAD
LONGMONT, CO



ST. VRAIN AND LEFT HAND WATER CONSERVANCY DISTRICT

9595 Nelson Road, Suite 203 • Longmont, CO 80501 • 303-772-4060 • www.svlhwed.org

December 5, 2019

St. Vrain and Left Hand Water Conservancy District Board of Directors,

The attached 2020 Budget for the St. Vrain and Left Hand Water Conservancy District includes these important features.

- One General Government (General) and one Proprietary (Enterprise) Fund.
- A 18% increase from the previous year in Ad Valorem Revenue to the General Fund.
- A 15% reduction to specific General Fund line items to be paid by the Enterprise Fund for expenses related to the Districts Augmentation Program.
- A 3.0% increase in fees to the Augmentation Program.
- Increased transparency on all line items for each of the funds.

The budgetary basis of accounting timing measurement method used is an accrual basis for the General Fund, and an accrual basis for the Enterprise Fund.

The proposed budget is balanced and represents a fair assessment of next year's anticipated expenditures. The balanced budget will allow the District to continue to meet its mission of providing and promoting for the beneficial use of water within the district boundaries and facilitating for the orderly evolution of water rights.

Sincerely,

A handwritten signature in blue ink, appearing to read "Sean T. Cronin".

Sean T. Cronin

Executive Director

	A	B	C	D	E	F
1	GENERAL FUND					
2		2018	2019	2019	2019	2020
3		Actual	Budget	As of 11/30	Actual	Budget
4	Beginning Cash & Reserves					
5	Unrestricted	\$ 336,191	\$ 344,584		\$ 410,623	\$ 386,718
6	Board Designated Operating Reserve	\$ -	\$ -		\$ -	\$ -
7	Board Designated Acquisition Reserve	\$ 78,817	\$ 126,905		\$ 129,406	\$ 174,406
8	Restricted Emergency Reserve (TABOR)	\$ 12,079	\$ 22,007		\$ 22,042	\$ 22,042
9	Total Cash & Reserves	\$ 427,087	\$ 493,496		\$ 562,071	\$ 583,166
10					Estimate	
11	Revenue Sources				Year End	
12	Ad Valorem	\$ 350,250	\$ 364,473	\$ 354,253	\$ 354,253	\$ 416,458
13	Interest	\$ 1,743	\$ 500	\$ 1,627	\$ 1,627	\$ 1,627
14	Miscellaneous	\$ 2,310	\$ 2,310	\$ 5,319	\$ 5,319	\$ -
15	Specific Ownership Tax	\$ 21,168	\$ 18,202	\$ 17,456	\$ 17,456	\$ 19,080
16	Sponsorships					\$ 2,900
17	TIF - Firestone					\$ 20
18	TIF - Town of Mead					\$ 2,000
19	Total Revenue	\$ 375,471	\$ 385,485	\$ 378,654	\$ 378,654	\$ 442,085
20						
21	Grant Sources					
22	Stream Management Plan	\$ 122,679	\$ 207,016	\$ 106,821	\$ 106,821	\$ 20,501
23	Total Grants	\$ 122,679	\$ 207,016	\$ 106,821	\$ 106,821	\$ 20,501
24	Sub-Total All Revenue Sources	\$ 498,150	\$ 592,501	\$ 485,475	\$ 485,475	\$ 462,586
25						
26	Transfers					
27	Transfer from Enterprise Fund	\$ -	\$ -	\$ -	\$ -	\$ -
28	Transfer from Restricted Emergency Reserve (TABOR)	\$ -	\$ -	\$ -	\$ -	\$ 6,407
29	Total Transfers	\$ -	\$ -	\$ -	\$ -	\$ 6,407
30						
31	Total Funds Available	\$ 925,237	\$ 1,085,997		\$ 1,047,546	\$ 1,045,752
32	Available for Appropriation (Less Beginning Reserves)	\$ 834,341	\$ 937,085		\$ 896,097	\$ 849,304
33						

	A	B	C	D	E	F
34	Expense Uses					
35	Administration					
36	Bond Expense	\$ 258				
37	Directors Fees	\$ 8,900	\$ 10,800	\$ 7,200	\$ 10,800	\$ 10,800
38	Employee Retirement	\$ 4,100	\$ 6,072	\$ 3,605	\$ 4,079	\$ 6,727
39	Health Insurance	\$ 26,536	\$ 43,731	\$ 14,351	\$ 16,118	\$ 37,618
40	Liability Insurance	\$ 3,551	\$ 3,730	\$ 3,551	\$ 3,551	\$ 3,730
41	Payroll Expense	\$ 11,273	\$ 16,090	\$ 9,807	\$ 11,004	\$ 17,826
42	Salaries & Wages	\$ 141,213	\$ 213,015	\$ 123,234	\$ 139,036	\$ 224,228
43	Temporary Employees	\$ -	\$ -	\$ -	\$ -	\$ -
44	Training and Conferences	\$ 4,339	\$ 5,525	\$ 2,174	\$ 2,174	\$ 5,525
45	Travel	\$ 2,897	\$ 3,400	\$ 3,295	\$ 3,400	\$ 4,250
46	Workmans Comp	\$ 698	\$ 743	\$ (131)	\$ 743	\$ 743
47	Total Administration Expenditure	\$ 203,766	\$ 303,106	\$ 167,087	\$ 190,905	\$ 311,446
48						
49	Outside Services					
50	Audit Expenses	\$ 9,800	\$ 12,000	\$ 9,725	\$ 9,725	\$ 10,000
51	Bookkeeping					\$ 15,321
52	Consulting Engineering - General	\$ 10,829	\$ 15,000	\$ 12,941	\$ 13,500	\$ 15,000
53	Consulting Engineering - Water Rights Protection	\$ 665	\$ 2,000	\$ -	\$ -	\$ 2,000
54	Legal Fees - General	\$ 15,964	\$ 15,000	\$ 12,999	\$ 13,500	\$ 15,000
55	Legal Fees - Water Rights Protection	\$ 3,403	\$ 3,000	\$ 4,024	\$ 4,024	\$ 3,000
56	Misc Consulting - General	\$ 188	\$ 20,000	\$ 14,463	\$ 14,463	\$ 7,500
57	Misc Consulting - Water Rights Protection	\$ -	\$ -	\$ -	\$ -	\$ -
58	Stream Management Plan	\$ 117,270	\$ 221,410	\$ 143,856	\$ 143,856	\$ 31,824
59	Total Outside Service Expenditure	\$ 158,118	\$ 288,410	\$ 198,009	\$ 199,069	\$ 99,645
60						
61	Operational					
62	Advertising	\$ 883	\$ 900	\$ 541	\$ 600	\$ 900
63	Bank Service Charges	\$ 134	\$ 146	\$ 110	\$ 146	\$ 146
64	CBT Assessments	\$ 3,007	\$ 3,124	\$ 3,124	\$ 3,124	\$ 3,264
65	Dues & Subscriptions	\$ 4,228	\$ 5,300	\$ 3,923	\$ 3,923	\$ 4,000
66	Gifts	\$ 50	\$ 225	\$ 81	\$ 225	\$ 225
67	Native Water Assessments	\$ 2,232	\$ 2,299	\$ 2,879	\$ 2,879	\$ 2,966
68	Office Supplies	\$ 5,817	\$ 5,100	\$ 7,988	\$ 8,600	\$ 10,200
69	Rent	\$ 13,209	\$ 13,209	\$ 12,303	\$ 13,209	\$ 13,209
70	Telephone & Internet	\$ 2,163	\$ 2,336	\$ 1,875	\$ 2,000	\$ 2,948
71	Web & IT Services		\$ 8,500	\$ 988	\$ 988	\$ 8,500
72	Total Operational Expenditure	\$ 31,723	\$ 41,139	\$ 33,812	\$ 35,695	\$ 46,358
73						
74	Special Projects					
75	Annual Symposium					\$ 3,200
76	Cloud Seeding Operations					\$ 10,000
77	Cloud Seeding Site Construction					\$ 9,000
78	Creek Improvement Facilities	\$ -	\$ -	\$ -	\$ -	\$ 15,000
79	Left Hand Watershed Center					\$ 10,000
80	Regional Cooperation	\$ 13,624	\$ 15,333	\$ 15,755	\$ 15,755	\$ 8,500
81	Sponsorships					\$ 1,000
82	Water Quality	\$ -	\$ -	\$ -	\$ -	\$ -
83	WECO Water Leaders Scholarship					\$ 2,000
84	Total Special Projects Expenditure	\$ 13,624	\$ 15,333	\$ 15,755	\$ 15,755	\$ 58,700
85						
86	Miscellaneous					
87	Treasurer's Fees	\$ 4,003	\$ 5,000	\$ 6,005	\$ 6,300	\$ 5,000
88	Uncollectables	\$ -	\$ 1,900	\$ -	\$ -	\$ -
89	Total Miscellaneous Expenditure	\$ 4,003	\$ 6,900	\$ 6,005	\$ 6,300	\$ 5,000
90	Grand Total General Fund Expenditures	\$ 411,234	\$ 654,888	\$ 420,667	\$ 447,723	\$ 521,150
91						
92	Transfers					
93	Transfer to Enterprise Fund	\$ 11,656	\$ 11,656	\$ -	\$ 11,656	\$ 12,550
94	Transfer to Restricted Emergency Reserve (TABOR)	\$ 828	\$ -	\$ -	\$ -	\$ -
95	Transfer to Board Designated Operating Reserve					\$ 38,537
96	Transfer to Board Designated Acquisition Reserve	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ 10,000
97	Total Transfers	\$ 12,484	\$ 61,656	\$ -	\$ 61,656	\$ 61,087
98						
99	Capital Asset Purchase					
100	Water Rights Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -
101	Total Capital Asset Purchase	\$ -	\$ -	\$ -	\$ -	\$ -
102						
103	Ending Cash & Reserves					
104	Unrestricted	\$ 410,623	\$ 220,540		\$ 386,718	\$ 273,474
105	Board Designated Operating Reserve	\$ -	\$ -		\$ -	\$ 38,537
106	Board Designated Acquisition Reserve	\$ 129,406	\$ 171,905		\$ 179,406	\$ 184,406
107	Restricted Emergency Reserve (TABOR)	\$ 12,907	\$ 22,007		\$ 22,042	\$ 15,635
108	Total Cash & Reserves	\$ 552,935	\$ 414,452		\$ 588,166	\$ 512,053

	A	B	C	D	E	F
1	ENTERPRISE FUND					
2		2018	2019	2019	2019	2020
3		Actual	Budget	As of 11/30	Actual	Budget
4	Beginning Cash & Reserves					
5	Unrestricted	\$ 203,954	\$ 337,484		\$ 258,919	\$ 105,987
6	Board Designated Capital Reserve					-
7	Board Designated Operating Reserve					-
8	Lake 4 Pipeline Project				\$ -	\$ 74,287
9	Lake 4 Reservoir Project				\$ -	\$ 128,771
10	Total Cash & Reserves	\$ 203,954	\$ 337,484		\$ 258,919	\$ 309,045
11					Estimate	
12	Revenue Sources				Year End	
13	Augmentation Membership Fees	\$ 108,359	\$ 115,567	\$ 109,948	\$ 109,948	\$ 105,384
14	Augmentation Administrative Fees					\$ 1,172
15	Augmentation Other Fees (App, Name Chge, Late)					\$ 3,000
16	District Water Rental (CBT)	\$ -	\$ -	\$ -	\$ -	\$ -
17	Interest	\$ 557	\$ 100	\$ 239	\$ 239	\$ 100
18	Lake No. 4 - Operations	\$ 325	\$ -	\$ 213	\$ 213	\$ -
19	Longmont Water Rental (CBT)	\$ -	\$ -	\$ -	\$ -	\$ -
20	Misc Water Rental	\$ 1,554	\$ 1,200	\$ 3,965	\$ 3,965	\$ -
21	Total Revenue	\$ 110,795	\$ 116,867	\$ 114,365	\$ 114,365	\$ 109,656
22						
23	Other Sources					
24	Boulder County Pipeline Contribution	\$ 8,879	\$ 271,213	\$ 9,386	\$ 9,386	\$ 258,747
25	CDBG-DR (Reservoir)	\$ -	\$ 450,000	\$ -	\$ -	\$ 386,020
26	CDBG-DR (Pipeline)	\$ -	\$ -	\$ -	\$ -	\$ 123,980
27	FEMA	\$ 40,971	\$ 3,343,123	\$ 65,749	\$ 65,749	\$ 2,874,354
28	Total Other Sources	\$ 49,850	\$ 4,064,336	\$ 75,135	\$ 75,135	\$ 3,643,100
29	Sub-Total All Revenue Sources	\$ 160,645	\$ 4,181,203	\$ 189,500	\$ 189,500	\$ 3,752,756
30						
31	Transfers					
32	Transfer from General Fund	\$ 11,656	\$ 11,656	\$ -	\$ 11,656	\$ 12,550
33	Total Transfers	\$ 11,656	\$ 11,656	\$ -	\$ 11,656	\$ 12,550
34						
35	Loans					
36	CWCB - Pipeline	\$ -	\$ 542,299	\$ -	\$ -	\$ 793,609
37	CWCB - Reservoir	\$ 62,555	\$ 3,919,053	\$ -	\$ -	\$ 4,403,033
38	Total Loans	\$ 62,555	\$ 4,461,352	\$ -	\$ -	\$ 5,196,642
39						
40	Total Funds Available	\$ 438,811	\$ 8,991,695	\$ 189,500	\$ 460,075	\$ 9,270,993
41	Available for Appropriation (Less Beginning Reserves)	\$ 438,811	\$ 8,991,695		\$ 460,075	\$ 9,270,993

	A	B	C	D	E	F
2		2018	2019	2019	2019	2020
3		Actual	Budget	As of 11/30	Actual	Budget
42						
43	Expense Uses					
44	Administration					
45	Employee Retirement	\$ 788	\$ 1,072	\$ 422	\$ 506	\$ 1,187
46	Health Insurance	\$ 5,102	\$ 7,717	\$ 2,621	\$ 2,932	\$ 6,638
47	Liability Insurance	\$ 627	\$ 658	\$ 627	\$ 658	\$ 658
48	Miscellaneous	\$ -	\$ 150	\$ 36	\$ 150	\$ 150
49	Payroll Expense	\$ 2,802	\$ 2,839	\$ 1,673	\$ 1,884	\$ 3,146
50	Salaries & Wages	\$ 26,459	\$ 25,097	\$ 19,856	\$ 22,644	\$ 39,570
51	Temporary Employees	\$ -	\$ 500	\$ 168	\$ 168	\$ 500
52	Training and Conferences	\$ 1,471	\$ 975	\$ 317	\$ 317	\$ 975
53	Travel	\$ 573	\$ 600	\$ 595	\$ 600	\$ 750
54	Workmans Comp	\$ 197	\$ 131	\$ 35	\$ 131	\$ 131
55	Total Administration Expenditure	\$ 38,017	\$ 39,739	\$ 26,350	\$ 29,991	\$ 53,705
56						
57	Outside Services					
58	Bookkeeping					\$ 2,704
59	Consulting Engineering	\$ 2,885	\$ 25,000	\$ 4,166	\$ 5,100	\$ 10,000
60	Federal Single Audit					\$ -
61	Legal Fees	\$ 14,484	\$ 20,000	\$ 7,900	\$ 8,900	\$ 10,000
62	Misc Consulting	\$ -	\$ -	\$ -	\$ -	\$ -
63	Total Outside Service Expenditure	\$ 17,368	\$ 45,000	\$ 12,066	\$ 14,000	\$ 22,704
64						
65	Operational					
66	Bank Service Charges	\$ 32		\$ 31	\$ 31	
67	Colorado-Big Thompson Assessments	\$ 3,958	\$ 4,112	\$ 4,112	\$ 4,112	\$ 4,297
68	Copeland Lake	\$ -	\$ 30,000	\$ -	\$ 10,000	\$ 13,000
69	Lake No. 4	\$ -	\$ -	\$ -	\$ -	\$ -
70	Native Water Assessments	\$ 4,122	\$ 4,246	\$ 5,294	\$ 5,294	\$ 5,453
71	Office Supplies	\$ 1,216	\$ 900	\$ 1,827	\$ 1,827	\$ 1,800
72	CWCB - Pipeline (Interest)					\$ -
73	Rent	\$ 2,331	\$ 2,331	\$ 1,943	\$ 2,331	\$ 2,331
74	Special Projects	\$ -	\$ -	\$ -	\$ -	\$ -
75	Telephone & Internet	\$ 442	\$ 412	\$ 223	\$ 223	\$ 520
76	Water Rental	\$ -	\$ -	\$ -	\$ -	\$ -
77	Water Rights Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -
78	Web & IT Services		\$ 1,500	\$ -	\$ -	\$ 1,500
79	Total Operational Expenditure	\$ 12,101	\$ 43,501	\$ 13,429	\$ 23,818	\$ 28,901
80						
81	Construction					
82	Lake 4 Pipeline	\$ 31,801	\$ 999,050	\$ 27,502	\$ 27,502	\$ 663,510
83	Lake 4 Reservoir	\$ 22,383	\$ 3,815,751	\$ 55,719	\$ 55,719	\$ 3,296,855
84	Total Construction Expenditure	\$ 54,184	\$ 4,814,801	\$ 83,221	\$ 83,221	\$ 3,960,365
85						
86	Grand Total Enterprise Fund Expenditures	\$ 121,670	\$ 4,943,041	\$ 135,066	\$ 151,030	\$ 4,065,674
87						
88	Transfers					
89	Transfer to Lake 4 Reservoir Construction		\$ 119,017	\$ 118,741	\$ 118,741	
90	Transfer to Lake 4 Pipeline Construction		\$ 185,537	\$ 92,402	\$ 92,402	
91	Transfer to Board Designated Capital Reserve					\$ 10,000
92	Transfer to Board Designated Operating Reserve					\$ 8,776
93	Total Transfers	\$ -	\$ 304,554	\$ 211,143	\$ 211,143	\$ 18,776
94						
95	Loans					
96	CWCB - Reservoir (Principal using FEMA & CDBG)		\$ 3,919,053	\$ -	\$ -	\$ 3,452,131
97	CWCB - Reservoir (Unused Loan)					\$ 984,550
98	CWCB - Reservoir (Principal - Paid in Full)					\$ 108,320
99	CWCB - Pipeline (Unused Loan)					\$ 80,213
100	CWCB - Pipeline (Principal)	\$ -	\$ -	\$ -	\$ -	\$ -
101	Total Loans	\$ -	\$ 3,919,053	\$ -	\$ -	\$ 4,625,213
102						
103	Ending Cash & Reserves					
104	Unrestricted	\$ 258,919	\$ 33,214		\$ 105,987	\$ 104,108
105	Board Designated Capital Reserve	\$ -	\$ -		\$ -	\$ 10,000
106	Board Designated Operating Reserve	\$ -	\$ -		\$ -	\$ 8,776
107	Lake 4 Pipeline Project				\$ 74,287	\$ 506,899
108	Lake 4 Reservoir Project				\$ 128,771	\$ (49,677)
109	Total Cash & Reserves	\$ 258,919	\$ 33,214		\$ 309,045	\$ 580,106