



I. ROUTINE ITEMS

A. Call to Order – *President Yanchunas*

President Yanchunas called the meeting to order at 1:02 p.m.

Board members present: President Yanchunas, Vice President Smith, Treasurer Rademacher, and Directors Sutherland, Sigg, Varra and Carlson. Director Golden was absent.

Staff members and consultants present: Executive Director Sean Cronin, Legal Counsel Kara Godbehere, Engineer Mark McLean, and Assistant Secretary Donna Lee.

Others present: Elizabeth Black, Project Manager for the Citizen Science Soil Health Project and Deputy Water Commissioner Martin Sarley.

B. Amendments or Additions to the Agenda – *President Yanchunas*

There were no amendments or additions to the Agenda.

II. PRESENTATION

Elizabeth Black, Project Manager for the Citizen Science Soil Health Project distributed copies of the Project's Year-End Annual Report. Ms. Black went through each section of the report providing more detail about the results. Elizabeth stated she has a few more spaces in the program. A discussion ensued. President Yanchunas thanked Ms. Black for her presentation and commitment to the program.

III. CONSENT AGENDA

A. Motion: Approval of January Meeting Minutes – *President Yanchunas*

President Yanchunas asked if anyone had any changes to the minutes and since there were none, he called for a vote. Vice President Smith moved to approve the January meeting minutes. Director Carlson seconded the motion and the motion passed unanimously.

IV. ACTION ITEMS

A. Motion: Business Plan – *Sean Cronin*

Executive Director Cronin reminded the Board that this plan was discussed at the Retreat in January. Mr. Cronin highlighted the changes that were made at the request of the board. Sean said he still needs to separate the Action Plan from the Business Plan and expected to have that complete by the March/April timeframe. Vice President Smith moved to accept the draft copy of the business plan as presented understanding a complete document will be provided in substantially the same form. Treasurer Rademacher seconded the motion and the motion passed unanimously.

B. Motion: General Fund Finance Reports – Sean Cronin

Executive Director Cronin stated that the changes made were due to moving from a cash to an accrual system. Since there were no questions, Treasurer Rademacher moved to approve the General Fund Finance Reports. Director Varra seconded the motion and the motion passed unanimously.

C. Motion: Enterprise Fund Finance Reports – Sean Cronin

Executive Director Cronin stated account 1430 – FEMA Accounts Receivable is an old entry that will clear during the audit. Mr. Cronin continued by saying they reclassified some of the Lake 4 funds that should have been capitalized to CIP (construction in progress) not operational expenses. Since there were no further questions, Vice President Smith moved to approve the Enterprise Fund Finance Reports. Treasurer Rademacher seconded the motion and the motion passed unanimously.

V. DISCUSSION ITEMS

A. Finance Committee Report – Treasurer Rademacher

Treasurer Rademacher stated the Finance Committee met prior to the Board Meeting where they reviewed the financial reports in detail. Mr. Rademacher summarized the Savings Account analysis stating the Finance Committee is recommending the District use ColoTrust to deposit the reserve funds due to the higher interest rate. Mike stated the Financial Policies will need to be changed if the District utilizes ColoTrust because it is not FDIC insured. It was also noted that the Financial Policies need to reference the Memo in the Finance Committee packet to ensure future directors will understand why that change was made.

V. REPORTS

A. Water Commissioners Report – Ms. Shera Sumerford

Deputy Water Commissioner Martin Sarley was in attendance in Ms. Sumerford's stead. Mr. Sarley reported that the reservoir average was 71% full and there was a call on the St. Vrain at Union Reservoir. Mr. Sarley also stated that the snowpack as of January 31st was at 125% on the upper Colorado, 131% on the South Platte and 137% on the St. Vrain. Mr. Sarley was asked about whether they were still looking for partners for the Drone program to which he replied they decided to self-fund, due to the requirement of a UAB License.

B. Legal Report – Ms. Kara Godbehere

Ms. Kara Godbehere directed the Board to the Memo in their packet. Kara requested that the Board take action on filing a statement of opposition on the Application of Crane Hollow, LLC, Case No. 19CW3235 and on the Application of Firestone, Case No. 19CW3226. Director Varra moved to authorize filing the Statements of Opposition. Director Carlson seconded the motion and the motion passed unanimously.

C. Engineers Report – Mr. Mark McLean

Mr. McLean stated that the water supply forecasts are not as optimistic as the snowpack forecast. Mark said he was working on the agreement with the City of Longmont on the substitute water supply plan. Mark stated that Lake 4 is back under construction and he is monitoring the progress weekly as well as monitoring the dewatering which comes from a separate discharge line that is pumping from Lake 4. Mr.

McLean talked about the disconnect with the new outlet tower since the pipeline connects to Tower 2. Mark stated he has been reviewing the contractor submittals as well.

D. Executive Directors Report – Sean Cronin

Mr. Cronin referred the board to memo in the packet. The board did not have any questions.

E. Lake 4 Update – Sean Cronin

Executive Director Cronin stated that work stopped last week, and the Tuesday project management meeting was cancelled. He further stated that snow delays have allowed for conversation to take place regarding material usage, although it is a moving target.

F. Items from the Board President – President Yanchunas

President Yanchunas asked if anyone had any additional information they wanted to share and Treasurer Rademacher brought up the Water Symposium that will be held in March as well as the Soil Conservation Annual meeting which will be the 3rd Thursday in March. President Yanchunas reported that Northern Water had a Retreat last week and it was agreed that Senior staff would meet with City staff to bridge some gaps and facilitate collaboration. He further stated he is hearing the word “regionalization” a lot lately.

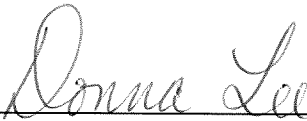
At 2:44 PM, Director Varra moved to go into Executive Session held pursuant to Section 24-6-402(4)(b) C.R.S. for purposes of receiving legal advice on the Coffintop Reservoir conditional water rights. Vice President Smith seconded the motion and the motion passed unanimously.

Others present: Ms. Kara Godbehere, Legal Counsel; Mr. Mark McLean, Engineer, and Ms. Donna Lee, Assistant Secretary.

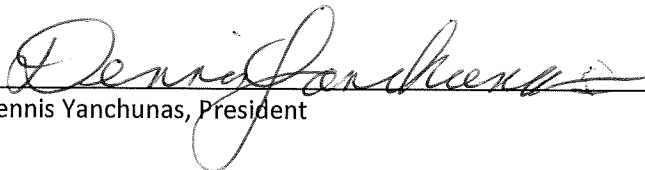
At 3:14 PM, Vice President Smith moved go out of Executive Session. Treasurer Rademacher seconded the motion and the motion passed unanimously.

At 3:15 PM, Vice President Smith moved to adjourn the meeting. Treasurer Rademacher seconded the motion and the motion passed unanimously.

Respectfully Submitted,



Donna Lee, Assistant Secretary



Dennis Yanchunas, President