



2021 Budget

ST. VRAIN AND LEFT HAND WATER CONSERVANCY DISTRICT
9595 NELSON ROAD
LONGMONT, CO



ST. VRAIN AND LEFT HAND WATER CONSERVANCY DISTRICT

9595 Nelson Road, Suite 203 • Longmont, CO 80501 • 303-772-4060 • www.svlhwed.org

December 15, 2020

St. Vrain and Left Hand Water Conservancy District Board of Directors,

The attached 2021 Budget for the St. Vrain and Left Hand Water Conservancy District includes these important features.

- One General Government (General) and one Proprietary (Enterprise) Fund.
- Through the passage of 7A an additional 1.25 Mill increase from the previous year in Ad Valorem Revenue to the General Fund.
- A 15% reduction to specific General Fund line items to be paid by the Enterprise Fund for expenses related to the Districts Augmentation Program.
- A 0.0% increase in fees to the Augmentation Program.
- The Lake No. 4 Pipeline and Lake No. 4 Reservoir project funds show negative fund balances. This is for internal project management purposes; the difference will be paid by Unrestricted funds.
- Increased transparency on all line items for each of the funds.

The budgetary basis of accounting timing measurement method used is an accrual basis for the General Fund, and an accrual basis for the Enterprise Fund.

The proposed budget is balanced and represents a fair assessment of next year's anticipated expenditures. The balanced budget will allow the District to continue to meet its mission of providing and promoting for the beneficial use of water within the district boundaries and facilitating for the orderly evolution of water rights.

Sincerely,

A handwritten signature in blue ink, appearing to read "Sean T. Cronin". The signature is fluid and cursive.

Sean T. Cronin
Executive Director

	A	B	C	D	E	F
1	GENERAL FUND					
2		2019	2020	2020	2020	2021
3		Actual	Budget	As of 11/30	Actual	Budget
4	Beginning Cash & Reserves					
5	Unrestricted	\$ 317,211	\$ 386,718		\$ 455,804	\$ 199,513
6	Board Designated Operating Reserve					\$ 38,537
7	Board Designated Acquisition Reserve	\$ 129,407	\$ 174,406			\$ 139,406
8	Restricted Emergency Reserve (TABOR)	\$ 22,009	\$ 22,042		\$ 22,042	\$ 106,342
9	Total Cash & Reserves	\$ 468,627	\$ 583,166		\$ 477,846	\$ 483,798
10					Estimate	
11	Revenue Sources				Year End	
12	Ad Valorem	\$ 355,757	\$ 416,458	\$ 410,958	\$ 416,458	\$ 3,815,705
13	Interest	\$ 1,881	\$ 1,627	\$ 658	\$ 1,627	\$ 6,000
14	Miscellaneous	\$ 5,319	\$ -	\$ 7,026	\$ 7,026	\$ -
15	Specific Ownership Tax	\$ 21,213	\$ 19,080	\$ 16,777	\$ 16,777	\$ 19,487
16	Sponsorships		\$ 2,900	\$ -	\$ -	\$ 3,400
17	TIF - Firestone		\$ 20	\$ 622	\$ 622	\$ 622
18	TIF - Town of Mead		\$ 2,000	\$ 4,133	\$ 4,133	\$ 4,133
19	Total Revenue	\$ 384,170	\$ 442,085	\$ 440,173	\$ 446,643	\$ 3,849,347
20						
21	Grant Sources					
22	Stream Management Plan	\$ 106,821	\$ 20,501	\$ 13,501	\$ 13,501	\$ -
23	Total Grants	\$ 106,821	\$ 20,501	\$ 13,501	\$ 13,501	\$ -
24	Sub-Total All Revenue Sources	\$ 490,991	\$ 462,586	\$ 453,674	\$ 460,144	\$ 3,849,347
25						
26	Transfers					
27	Transfer from Enterprise Fund		\$ -	\$ -	\$ -	\$ -
28	Transfer from Restricted Emergency Reserve (TABOR)		\$ 6,323	\$ -	\$ -	\$ -
29	Total Transfers	\$ -	\$ 6,323	\$ -	\$ -	\$ -
30						
31	Total Funds Available	\$ 959,618	\$ 1,045,752		\$ 937,990	\$ 4,333,145
32	Available for Appropriation (Less Beginning Reserves)	\$ 808,202	\$ 849,304		\$ 915,948	\$ 4,048,859

	A	B	C	D	E	F
		2019	2020	2020	2020	2021
		Actual	Budget	As of 11/30	Actual	Budget
33 Expense Uses						
34 Administration						
35 Directors Fees		\$ 9,900	\$ 10,800	\$ 9,100	\$ 10,800	\$ 10,800
36 Employee Retirement		\$ 3,946	\$ 6,727	\$ 4,994	\$ 5,519	\$ 9,256
37 Health Insurance		\$ 16,118	\$ 37,618	\$ 22,007	\$ 24,360	\$ 46,308
38 Liability Insurance		\$ 6,230	\$ 3,730	\$ 3,939	\$ 3,939	\$ 3,839
39 Election				\$ 30,608	\$ 30,608	\$ 70,000
40 Payroll Expense		\$ 11,118	\$ 17,826	\$ 13,807	\$ 15,131	\$ 24,529
41 Salaries & Wages		\$ 141,252	\$ 224,228	\$ 161,365	\$ 178,850	\$ 321,679
42 Temporary Employees		\$ -	\$ -	\$ -	\$ -	\$ -
43 Training and Conferences		\$ 2,408	\$ 5,525	\$ 824	\$ 824	\$ 14,599
44 Travel		\$ 4,136	\$ 4,250	\$ 1,100	\$ 1,500	\$ 10,838
45 Workmans Comp		\$ 459	\$ 743	\$ 83	\$ 743	\$ 850
46 Total Administration Expenditure		\$ 195,567	\$ 311,447	\$ 247,827	\$ 272,273	\$ 512,698
47						
48 Outside Services						
49 Audit Expenses		\$ 9,725	\$ 10,000	\$ 11,190	\$ 11,190	\$ 11,190
50 Bookkeeping		\$ -	\$ 15,321	\$ 16,983	\$ 20,321	\$ 20,409
51 Consulting Engineering - General		\$ 13,676	\$ 15,000	\$ 9,124	\$ 11,000	\$ 25,000
52 Consulting Engineering - Water Rights Protection		\$ -	\$ 2,000	\$ -	\$ -	\$ 2,000
53 Legal Fees - General		\$ 16,239	\$ 15,000	\$ 18,426	\$ 20,000	\$ 18,000
54 Legal Fees - Water Rights Protection		\$ 4,024	\$ 3,000	\$ 3,434	\$ 3,434	\$ 3,500
55 Misc Consulting - General		\$ 18,324	\$ 7,500	\$ 8,704	\$ 8,704	\$ 7,500
56 Misc Consulting - Water Rights Protection		\$ -	\$ -	\$ -	\$ -	\$ -
57 Stream Management Plan		\$ 145,436	\$ 31,824	\$ 32,256	\$ 32,256	\$ -
58 Total Outside Service Expenditure		\$ 207,424	\$ 99,645	\$ 100,116	\$ 106,905	\$ 87,599
59						
60 Operational						
61 Advertising		\$ 774	\$ 900	\$ 548	\$ 548	\$ 900
62 Bank Service Charges		\$ 120	\$ 146	\$ 231	\$ 271	\$ 120
63 CBT Assessments		\$ 3,124	\$ 3,264	\$ 3,206	\$ 3,206	\$ 3,299
64 Dues & Subscriptions		\$ 4,090	\$ 4,000	\$ 4,832	\$ 5,000	\$ 4,000
65 Gifts		\$ 81	\$ 225	\$ -	\$ 225	\$ 225
66 Native Water Assessments		\$ 3,500	\$ 2,966	\$ 2,829	\$ 2,829	\$ 2,914
67 Office Supplies		\$ 8,350	\$ 10,200	\$ 8,272	\$ 8,600	\$ 13,600
68 Rent		\$ 14,698	\$ 13,209	\$ 11,720	\$ 13,209	\$ 13,209
69 Telephone & Internet		\$ 1,864	\$ 2,948	\$ 2,056	\$ 2,600	\$ 3,560
70 Web & IT Services		\$ 988	\$ 8,500	\$ 676	\$ 676	\$ 10,489
71 Total Operational Expenditure		\$ 37,589	\$ 46,358	\$ 34,369	\$ 37,164	\$ 52,316

	A	B	C	D	E	F
		2019	2020	2020	2020	2021
		Actual	Budget	As of 11/30	Actual	Budget
72						
73	Special Projects					
74	Annual Symposium		\$ 3,200	\$ -	\$ -	\$ 3,200
75	Business Plan Implementation					\$ 2,700,000
76	Cloud Seeding Operations		\$ 10,000	\$ -	\$ -	\$ 10,000
77	Cloud Seeding Site Construction		\$ 9,000	\$ -	\$ -	\$ 9,000
78	Creek Improvement Facilities	\$ -	\$ 15,000	\$ -	\$ -	\$ -
79	Left Hand Watershed Center		\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
80	Regional Cooperation	\$ 24,254	\$ 8,500	\$ 8,500	\$ 8,500	\$ 167,424
81	Sponsorships		\$ 1,000	\$ -	\$ 500	\$ 1,000
82	Water Quality	\$ -	\$ -	\$ -	\$ -	\$ -
83	WECO Water Leaders Scholarship		\$ 2,000	\$ -	\$ -	\$ 2,000
84	Total Special Projects Expenditure	\$ 24,254	\$ 58,700	\$ 18,500	\$ 19,000	\$ 2,902,624
85						
86	Miscellaneous					
87	Treasurer's Fees	\$ 5,314	\$ 5,000	\$ 6,175	\$ 6,300	\$ 6,000
88	Uncollectables	\$ -				
89	Total Miscellaneous Expenditure	\$ 5,314	\$ 5,000	\$ 6,175	\$ 6,300	\$ 6,000
90	Grand Total General Fund Expenditures	\$ 470,148	\$ 521,151	\$ 406,987	\$ 441,642	\$ 3,561,237
91						
92	Transfers					
93	Transfer to Enterprise Fund	\$ 11,656	\$ 12,550	\$ -	\$ 12,550	\$ 12,360
94	Transfer to Restricted Emergency Reserve (TABOR)	\$ -	\$ -	\$ -	\$ 84,300	\$ -
95	Transfer to Board Designated Operating Reserve		\$ 38,537	\$ -	\$ 38,537	\$ 176,772
96	Transfer to Board Designated Acquisition Reserve	\$ -	\$ 10,000	\$ -	\$ 139,406	\$ 100,000
97	Total Transfers	\$ 11,656	\$ 61,087	\$ -	\$ 274,793	\$ 289,132
98						
99	Capital Asset Purchase					
100	Water Rights Acquisition	\$ -	\$ -	\$ -	\$ -	\$ 100,000
101	Total Capital Asset Purchase	\$ -	\$ -	\$ -	\$ -	\$ 100,000
102						
103	Ending Cash & Reserves					
104	Unrestricted	\$ 326,398	\$ 273,474		\$ 199,513	\$ 198,490
105	Board Designated Operating Reserve		\$ 38,537		\$ 38,537	\$ 215,309
106	Board Designated Acquisition Reserve	\$ 129,406	\$ 184,406		\$ 139,406	\$ 139,406
107	Restricted Emergency Reserve (TABOR)	\$ 22,009	\$ 15,635		\$ 106,342	\$ 106,342
108	Total Cash & Reserves	\$ 477,813	\$ 512,052		\$ 483,798	\$ 659,548

	A	B	C	D	E	F
1	ENTERPRISE FUND					
2		2019	2020	2020	2020	2021
3		Actual	Budget	As of 11/30	Actual	Budget
4	Beginning Cash & Reserves					
5	Unrestricted	\$ 378,068	\$ 105,987		\$ 265,818	\$ 300,060
6	Board Designated Capital Reserve		\$ -		\$ -	\$ 10,000
7	Board Designated Operating Reserve		\$ -		\$ -	\$ 8,776
8	Lake 4 Pipeline Project		\$ 74,287		\$ 71,244	\$ 261,847
9	Lake 4 Reservoir Project		\$ 128,771		\$ 109,680	\$ 3,069,338
10	Total Cash & Reserves	\$ 378,068	\$ 309,045	\$ -	\$ 446,741	\$ 3,650,021
11					Estimate	
12	Revenue Sources				Year End	
13	Augmentation Membership Fees	\$ 109,258	\$ 105,384	\$ 109,334	\$ 109,334	\$ 107,470
14	Augmentation Administrative Fees		\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,207
15	Augmentation Other Fees (App, Name Chge, Late)		\$ 3,000	\$ 9,248	\$ 9,248	\$ 3,000
16	District Water Rental (CBT)	\$ -	\$ -	\$ -	\$ -	\$ -
17	Interest	\$ 243	\$ 100	\$ 40	\$ 50	\$ 100
18	Lake No. 4 - Operations	\$ 212	\$ -	\$ -	\$ -	\$ -
19	Longmont Water Rental (CBT)	\$ -	\$ -	\$ -	\$ -	\$ -
20	Misc Water Rental	\$ 3,965	\$ -	\$ 4,890	\$ 4,890	\$ -
21	Total Revenue	\$ 113,678	\$ 109,656	\$ 124,684	\$ 124,694	\$ 111,777
22						
23	Other Sources					
24	Boulder County Pipeline Contribution	\$ 11,410	\$ 258,747	\$ -	\$ -	\$ 114,523
25	CDBG-DR (Reservoir)	\$ -	\$ 386,020	\$ 349,521	\$ 361,938	\$ -
26	CDBG-DR (Pipeline)	\$ -	\$ 123,980	\$ 120,556	\$ 148,062	\$ -
27	FEMA	\$ 58,706	\$ 2,874,354	\$ 2,694,225	\$ 2,694,225	\$ 128,873
28	Total Other Sources	\$ 70,116	\$ 3,643,101	\$ 3,164,302	\$ 3,204,225	\$ 243,396
29	Sub-Total All Revenue Sources	\$ 183,794	\$ 3,752,757	\$ 3,288,986	\$ 3,328,919	\$ 355,173
30						
31	Transfers					
32	Transfer from General Fund	\$ 11,656	\$ 12,550	\$ -	\$ 12,550	\$ 12,360
33	Total Transfers	\$ 11,656	\$ 12,550	\$ -	\$ 12,550	\$ 12,360
34						
35	Loans					
36	CWCB - Pipeline	\$ -	\$ 793,609	\$ 409,018	\$ 409,018	\$ -
37	CWCB - Reservoir	\$ -	\$ 4,403,033	\$ 3,064,581	\$ 3,064,581	\$ 266,181
38	Total Loans	\$ -	\$ 5,196,642	\$ 3,473,599	\$ 3,473,599	\$ 266,181
39						
40	Total Funds Available	\$ 573,518	\$ 9,270,994	\$ 6,762,584	\$ 7,261,809	\$ 4,283,735
41	Available for Appropriation (Less Beginning Reserves)	\$ 573,518	\$ 9,270,994		\$ 7,261,809	\$ 4,264,959

	A	B	C	D	E	F
2		2019	2020	2020	2020	2021
3		Actual	Budget	As of 11/30	Actual	Budget
42	Expense Uses					
43	Administration					
44	Employee Retirement	\$ 482	\$ 1,187	\$ 914	\$ 1,007	\$ 1,633
45	Health Insurance	\$ 2,932	\$ 6,638	\$ 4,129	\$ 4,544	\$ 8,172
46	Liability Insurance	\$ 627	\$ 658	\$ 677	\$ 677	\$ 678
47	Miscellaneous	\$ 46	\$ 150	\$ 101	\$ 101	\$ 150
48	Payroll Expense	\$ 1,826	\$ 3,146	\$ 2,535	\$ 2,769	\$ 4,329
49	Salaries & Wages	\$ 21,858	\$ 39,570	\$ 29,557	\$ 32,643	\$ 41,317
50	Temporary Employees	\$ 168	\$ 500	\$ -	\$ -	\$ 500
51	Training and Conferences	\$ 333	\$ 975	\$ 345	\$ 345	\$ 2,576
52	Travel	\$ 620	\$ 750	\$ 377	\$ 425	\$ 1,913
53	Workmans Comp	\$ 35	\$ 131	\$ 32	\$ 32	\$ 150
54	Total Administration Expenditure	\$ 28,927	\$ 53,705	\$ 38,667	\$ 42,542	\$ 61,417
55						
56	Outside Services					
57	Bookkeeping		\$ 2,704	\$ 2,548	\$ 2,704	\$ 3,602
58	Consulting Engineering	\$ 4,534	\$ 10,000	\$ 10,255	\$ 11,000	\$ 10,000
59	Federal Single Audit		\$ -	\$ -	\$ -	\$ 6,500
60	Legal Fees	\$ 9,945	\$ 10,000	\$ 12,098	\$ 12,098	\$ 12,098
61	Misc Consulting	\$ -	\$ -	\$ -	\$ -	\$ -
62	Total Outside Service Expenditure	\$ 14,479	\$ 22,704	\$ 24,901	\$ 25,802	\$ 32,200
63						
64	Operational					
65	Bank Service Charges	\$ 31		\$ 202	\$ 202	
66	Colorado-Big Thompson Assessments	\$ 4,112	\$ 4,297	\$ 4,220	\$ 4,220	\$ 4,343
67	Copeland Lake	\$ -	\$ 13,000	\$ -	\$ -	\$ 13,000
68	Lake No. 4	\$ -	\$ -	\$ -	\$ -	\$ -
69	Native Water Assessments	\$ 4,674	\$ 5,453	\$ 5,954	\$ 5,954	\$ 6,133
70	Office Supplies	\$ 2,031	\$ 1,800	\$ 1,843	\$ 1,843	\$ 2,400
71	CWCB - Pipeline (Interest)					\$ -
72	Rent	\$ 2,137	\$ 2,331	\$ 2,525	\$ 2,913	\$ 2,331
73	Special Projects	\$ -	\$ -	\$ -	\$ -	\$ -
74	Telephone & Internet	\$ 269	\$ 520	\$ 551	\$ 631	\$ 628
75	Water Rental	\$ -	\$ -	\$ -	\$ -	\$ -
76	Water Rights Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -
77	Web & IT Services		\$ 1,500	\$ 119	\$ 119	\$ 1,851
78	Total Operational Expenditure	\$ 13,254	\$ 28,901	\$ 15,414	\$ 15,882	\$ 30,686
79	Net Income (loss) from operations				\$ 53,017	\$ (165)

	A	B	C	D	E	F
2		2019	2020	2020	2020	2021
3		Actual	Budget	As of 11/30	Actual	Budget
80						
81	Construction					
82	Lake 4 Pipeline	\$ 33,453	\$ 663,510	\$ 366,476	\$ 366,476	\$ -
83	Lake 4 Reservoir	\$ 176,383	\$ 3,296,855	\$ 3,161,085	\$ 3,161,085	\$ -
84	Total Construction Expenditure	\$ 209,836	\$ 3,960,365	\$ 3,527,561	\$ 3,527,561	\$ -
85						
86	Grand Total Enterprise Fund Expenditures	\$ 266,496	\$ 4,065,675	\$ 3,606,543	\$ 3,611,787	\$ 124,302
87						
88	Transfers					
89	Transfer to Lake 4 Reservoir Construction	\$ 109,680				
90	Transfer to Lake 4 Pipeline Construction	\$ 71,244				
91	Transfer to Board Designated Capital Reserve		\$ 10,000	\$ -	\$ 10,000	\$ 10,000
92	Transfer to Board Designated Operating Reserve		\$ 8,776	\$ -	\$ 8,776	\$ 11,150
93	Total Transfers	\$ 180,924	\$ 18,776	\$ -	\$ 18,776	\$ 21,150
94						
95	Loans					
96	CWCB - Reservoir (Paydown using FEMA & CDBG)		\$ 3,452,131	\$ -	\$ -	\$ 3,453,404
97	CWCB - Reservoir (Principal - Paid in Full)		\$ 108,320	\$ -	\$ -	\$ 19,325
98	CWCB - Pipeline (Paydown using Bo County & CDBG)		\$ 80,213	\$ -	\$ -	\$ 262,585
99	CWCB - Pipeline (Principal - Paid in Full)	\$ -	\$ -	\$ -	\$ -	\$ 217,384
100	Total Loans	\$ -	\$ 3,640,664	\$ -	\$ -	\$ 3,952,698
101						
102	Ending Cash & Reserves					
103	Unrestricted	\$ 265,818	\$ 104,107		\$ 300,060	\$ 278,745
104	Board Designated Capital Reserve		\$ 10,000		\$ 10,000	\$ 20,000
105	Board Designated Operating Reserve		\$ 8,776		\$ 8,776	\$ 19,926
106	Lake 4 Pipeline Project	\$ 71,244	\$ 506,899		\$ 261,847	\$ (103,598)
107	Lake 4 Reservoir Project	\$ 109,680	\$ (49,677)		\$ 3,069,338	\$ (8,337)
108	Total Cash & Reserves	\$ 446,741	\$ 580,105		\$ 3,650,021	\$ 206,735