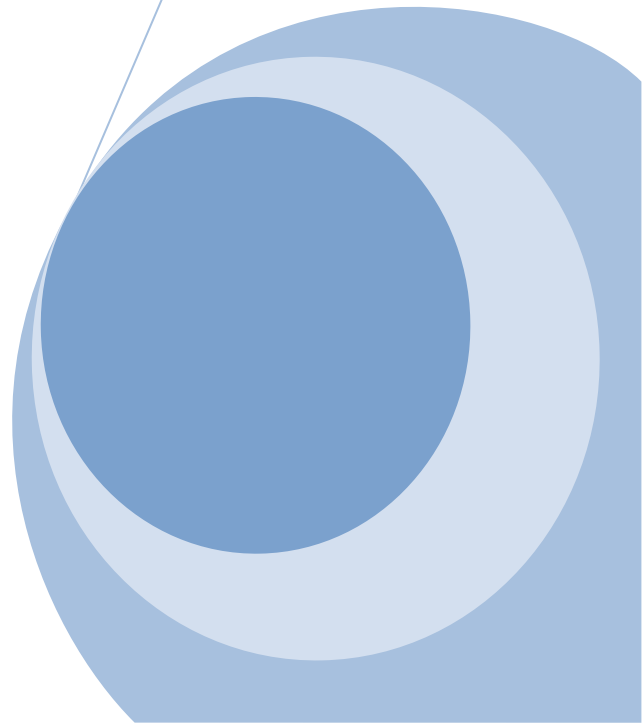
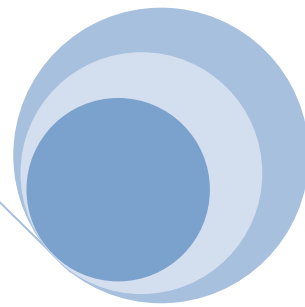
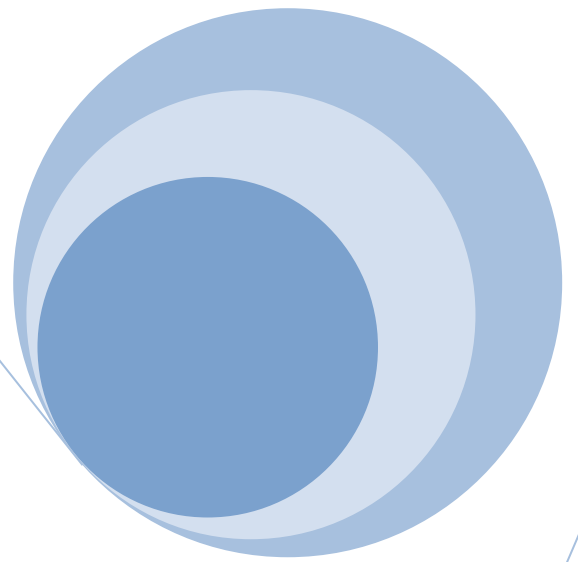




2022 Budget

ST. VRAIN AND LEFT HAND WATER CONSERVANCY DISTRICT
1715 Ironhorse Dr., Ste 250
LONGMONT, CO 80501





ST. VRAIN AND LEFT HAND WATER CONSERVANCY DISTRICT

1715 Iron Horse Drive, Suite 250 • Longmont, CO 80501 • 303-772-4060 • www.svlhwcd.org

December 7, 2021

St. Vrain and Left Hand Water Conservancy District Board of Directors,

The attached 2022 Budget for the St. Vrain and Left Hand Water Conservancy District includes these important features.

- One General Government (General) and one Proprietary (Enterprise) Fund.
- A 15% reduction to specific General Fund line items to be paid by the Enterprise Fund for expenses related to the Districts Augmentation Program.
- A 3.0% increase in fees to the Augmentation Program.
- Increased transparency on all line items for each of the funds.

The budgetary basis of accounting timing measurement method used is an accrual basis for the General Fund, and an accrual basis for the Enterprise Fund.

The proposed budget is balanced and represents a fair assessment of next year's anticipated expenditures. The balanced budget will allow the District to continue to meet its mission, implement the 5-Point Plan, and successfully administer the Augmentation Program.

Sincerely,

Sean T. Cronin
Executive Director

	A	B	C	D	E	F
1	GENERAL FUND					
2		2020	2021	2021	2021	2022
3		Actual	Budget	As of 11/30	Actual	Budget
4	Beginning Cash & Reserves					
5	Unrestricted	\$ 379,946	\$ 199,513		\$ 214,648	\$ 1,359,625
6	Board Designated Operating Reserve	\$ -	\$ 38,537		\$ 38,537	\$ 193,537
7	Board Designated Acquisition Reserve	\$ 129,407	\$ 139,406		\$ 139,407	\$ 239,407
8	CIF Reserve					\$ 2,000,100
9	Restricted Emergency Reserve (TABOR)	\$ 22,045	\$ 106,342		\$ 106,845	\$ 106,845
10	Total Cash & Reserves	\$ 531,398	\$ 483,798		\$ 499,437	\$ 3,899,514
11	Revenue Sources					
12	Ad Valorem	\$ 412,850	\$ 3,815,705	\$ 3,788,188	\$ 3,815,705	\$ 3,859,823
14	Interest	\$ 849	\$ 6,000	\$ 3,392	\$ 3,392	\$ 2,500
15	Miscellaneous	\$ 7,026	\$ -	\$ 4,084	\$ 4,084	\$ -
16	C-BT Lease					\$ 13,910
17	Water Sale			\$ 600,000	\$ 600,000	
18	Office/Condo Rental			\$ 10,294	\$ 10,294	
19	Specific Ownership Tax	\$ 18,855	\$ 19,487	\$ 161,438	\$ 161,438	\$ 48,776
20	Sponsorships	\$ -	\$ 3,400	\$ -	\$ -	\$ 3,400
21	TIF - Firestone	\$ 759	\$ 622	\$ 11,826	\$ 11,826	\$ 11,826
22	TIF - Town of Mead	\$ 4,133	\$ 4,133	\$ 27,740	\$ 27,740	\$ 27,740
23	Total Revenue	\$ 444,473	\$ 3,849,347	\$ 4,606,962	\$ 4,634,478	\$ 3,967,974
24	Grant Sources					
25	Stream Management Plan	\$ 13,501	\$ -	\$ -	\$ -	\$ -
27	Total Grants	\$ 13,501	\$ -	\$ -	\$ -	\$ -
28	Sub-Total All Revenue Sources	\$ 457,974	\$ 3,849,347	\$ 4,606,962	\$ 4,634,478	\$ 3,967,974
29	Transfers					
30	Transfer from Enterprise Fund	\$ -	\$ -	\$ -	\$ -	\$ -
32	Transfer from Restricted Emergency Reserve (TABOR)	\$ -	\$ -	\$ -	\$ -	\$ -
33	Total Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
34						
35	Total Funds Available	\$ 989,372	\$ 4,333,145		\$ 5,133,915	\$ 7,867,489
36	Available for Appropriation (Less Beginning Reserves)	\$ 837,920	\$ 4,048,859		\$ 4,849,127	\$ 5,327,600

	A	B	C	D	E	F
2		2020	2021	2021	2021	2022
3		Actual	Budget	As of 11/30	Actual	Budget
37	Expense Uses					
38	Administration					
39	Directors Fees	\$ 10,000	\$ 10,800	\$ 9,550	\$ 10,900	\$ 16,200
40	Employee Retirement	\$ 5,828	\$ 9,256	\$ 5,977	\$ 6,829	\$ 11,288
41	Health Insurance	\$ 24,360	\$ 46,308	\$ 33,410	\$ 36,717	\$ 60,155
42	Liability Insurance	\$ 3,839	\$ 3,839	\$ 3,154	\$ 3,154	\$ 4,802
43	Election	\$ 40,994	\$ 70,000	\$ 49,597	\$ 49,597	
44	Payroll Expense	\$ 16,149	\$ 24,529	\$ 18,513	\$ 17,994	\$ 29,913
45	Salaries & Wages	\$ 191,136	\$ 321,679	\$ 201,155	\$ 229,556	\$ 376,268
46	Temporary Employees	\$ -	\$ -	\$ -	\$ -	\$ -
47	Training and Conferences	\$ 1,123	\$ 14,599	\$ 1,885	\$ 3,000	\$ 19,775
48	Travel	\$ 1,155	\$ 10,838	\$ 1,905	\$ 2,000	\$ 10,200
49	Workmans Comp	\$ 83	\$ 850	\$ 577	\$ 577	\$ 850
50	Total Administration Expenditure	\$ 294,666	\$ 512,698	\$ 325,722	\$ 360,323	\$ 529,451
51	Outside Services					
53	Audit Expenses	\$ 11,190	\$ 11,190	\$ 12,690	\$ 12,690	\$ 11,050
54	Bookkeeping	\$ 19,173	\$ 20,409	\$ 13,743	\$ 15,000	\$ 6,528
55	Consulting Engineering - General	\$ 13,592	\$ 25,000	\$ 16,940	\$ 35,000	\$ 25,000
56	Consulting Engineering - Water Rights Protection	\$ -	\$ 2,000	\$ -	\$ -	\$ 2,000
57	Legal Fees - General	\$ 18,506	\$ 18,000	\$ 22,669	\$ 25,000	\$ 18,000
58	Legal Fees - Water Rights Protection	\$ 3,434	\$ 3,500	\$ 1,587	\$ 2,500	\$ 80,000
59	Misc Consulting - General	\$ 10,944	\$ 7,500	\$ 7,081	\$ 7,500	\$ 37,500
60	Misc Consulting - Water Rights Protection	\$ -	\$ -	\$ -	\$ -	\$ 20,000
61	Total Outside Service Expenditure	\$ 76,839	\$ 87,599	\$ 74,710	\$ 97,690	\$ 200,078
62	Operational					
64	Advertising	\$ 595	\$ 900	\$ 3,536	\$ 4,000	\$ 3,000
65	Bank Service Charges	\$ 319	\$ 120	\$ 775	\$ 805	\$ 1,200
66	CBT Assessments	\$ 3,206	\$ 3,299	\$ 3,299	\$ 3,299	\$ 3,285
67	Dues & Subscriptions	\$ 4,902	\$ 4,000	\$ 11,827	\$ 11,827	\$ 12,000
68	Gifts	\$ -	\$ 225	\$ 500	\$ 500	\$ 750
69	Native Water Assessments	\$ 2,829	\$ 2,914	\$ 2,725	\$ 2,725	\$ 2,807
70	Office Supplies, Furniture & Equipment	\$ 9,729	\$ 13,600	\$ 18,835	\$ 20,000	\$ 35,683
71	Rent	\$ 12,821	\$ 13,209	\$ 10,671	\$ 10,671	
72	Ironhorse OA			\$ 7,667	\$ 13,659	\$ 25,647
73	Telephone & Internet	\$ 2,422	\$ 3,560	\$ 2,018	\$ 2,600	\$ 3,560
74	Web & IT Services	\$ 713	\$ 10,489	\$ 510	\$ 510	\$ 10,840
75	Total Operational Expenditure	\$ 37,537	\$ 52,316	\$ 62,364	\$ 70,597	\$ 98,771

	A	B	C	D	E	F
2		2020	2021	2021	2021	2022
3		Actual	Budget	As of 11/30	Actual	Budget
76						
77	Special Projects					
78	Annual Symposium	\$ -	\$ 3,200	\$ -	\$ -	\$ 3,200
79	Business Plan Implementation		\$ 2,700,000	\$ -	\$ -	
80	Cloud Seeding Operations	\$ -	\$ 10,000	\$ -	\$ -	\$ 43,333
81	Cloud Seeding Site Construction	\$ -	\$ 9,000	\$ -	\$ -	\$ -
82	Creek Improvement Facilities Study			\$ 12,222	\$ 22,222	\$ 90,000
83	Left Hand Watershed Center	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 85,000
84	Regional Cooperation	\$ 17,450	\$ 167,424	\$ 159,254	\$ 159,254	\$ 315,000
85	Soil Health - Citizen Science					\$ 4,250
86	DARCA Partnership					\$ 11,250
87	Colorado Airborne Snow Observatory					\$ 50,000
88	Fish Passage					\$ 4,800
89	Pre Wildfire Planning/Treatment					\$ 35,000
90	Ditch Infrastructure					\$ 50,000
91	Copeland Feasibility Study					\$ -
92	50th Anniversary					\$ 10,000
93	Sponsorships	\$ 850	\$ 1,000	\$ 3,250	\$ 3,250	\$ 5,000
94	Water Quality	\$ -	\$ -	\$ -	\$ -	\$ -
95	Stream Management Plan	\$ 33,836	\$ -	\$ -	\$ -	\$ 300,000
96	WECO Water Leaders Scholarship	\$ -	\$ 2,000	\$ -	\$ -	\$ 2,000
97	Total Special Projects Expenditure	\$ 62,136	\$ 2,902,624	\$ 184,726	\$ 194,726	\$ 1,008,833
98						
99	Miscellaneous					
100	Treasurer's Fees	\$ 6,208	\$ 6,000	\$ 57,073	\$ 57,236	\$ 57,897
101	Total Miscellaneous Expenditure	\$ 6,208	\$ 6,000	\$ 57,073	\$ 57,236	\$ 57,897
102	Grand Total General Fund Expenditures	\$ 477,385	\$ 3,561,237	\$ 704,595	\$ 780,571	\$ 1,895,031
103						
104	Transfers					
105	Transfer to Enterprise Fund	\$ 12,550	\$ 12,360	\$ 17,580	\$ 17,580	\$ 128,530
106	Transfer to Restricted Emergency Reserve (TABOR)	\$ 84,800	\$ -	\$ -	\$ -	\$ -
107	Transfer to CIF Reserve			\$ 2,000,100	\$ 2,000,100	\$ 2,224,731
108	Transfer to Board Designated Operating Reserve	\$ 38,537	\$ 176,772	\$ 155,000	\$ 155,000	\$ 20,000
109	Transfer to Board Designated Acquisition Reserve	\$ 10,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
110	Total Transfers	\$ 145,887	\$ 289,132	\$ 2,272,680	\$ 2,272,680	\$ 2,473,261
111						
112	Capital Asset Purchase					
113	Water Rights Acquisition	\$ -	\$ 100,000	\$ -	\$ -	\$ -
114	Vehicle					\$ 35,000
115	Stream Instrumentation					\$ 80,000
116	Office/Condo Improvements					\$ 139,440
117	Office/Condo Purchase			\$ 436,250	\$ 436,250	
118	Total Capital Asset Purchase	\$ -	\$ 100,000	\$ 436,250	\$ 436,250	\$ 254,440
119						
120	Ending Cash & Reserves					
121	Unrestricted	\$ 214,648	\$ 198,490		\$ 1,359,625	\$ 704,868
122	Board Designated Operating Reserve	\$ 38,537	\$ 215,309		\$ 193,537	\$ 213,537
123	Board Designated Acquisition Reserve	\$ 139,407	\$ 139,406		\$ 239,407	\$ 339,407
124	CIF Reserve				\$ 2,000,100	\$ 4,224,831
125	Restricted Emergency Reserve (TABOR)	\$ 106,845	\$ 106,342		\$ 106,845	\$ 106,845
126	Total Cash & Reserves	\$ 499,437	\$ 659,548		\$ 3,899,514	\$ 5,589,487

St. Vrain and Left Hand Water Conservancy District

	A	B	C	D	E	F
1	ENTERPRISE FUND					
2		2020	2021	2021	2021	2022
3		Actual	Budget	As of 11/30	Actual	Budget
4	Beginning Cash & Reserves (Jan 1)					
5	Unrestricted	\$ 193,450	\$ 300,060		\$ 227,090	\$ 151,680
6	Board Designated Capital Reserve	\$ -	\$ 10,000		\$ 10,000	\$ 20,000
7	Board Designated Operating Reserve	\$ -	\$ 8,780		\$ 8,780	\$ 19,930
8	Lake 4 Pipeline Project	\$ 71,250	\$ 261,850		\$ 170,730	
9	Lake 4 Reservoir Project	\$ 109,680	\$ 3,069,340		\$ 1,496,080	
10	Total Cash & Reserves	\$ 374,380	\$ 3,650,030	\$ -	\$ 1,912,680	\$ 191,610
11	Revenue Sources					
12					Estimate	
13	Augmentation Membership Fees	\$ 109,330	\$ 107,470	\$ 111,022	\$ 111,020	\$ 112,320
14	Augmentation Administrative Fees	\$ 1,170	\$ 1,210	\$ 1,172	\$ 1,170	\$ 1,210
15	Augmentation Other Fees (App, Name Chge, Late)	\$ 10,330	\$ 3,000	\$ 18,875	\$ 18,870	\$ 3,000
16	District Water Rental (CBT)	\$ -	\$ -	\$ 27,910	\$ 27,910	\$ 18,590
17	Interest	\$ 50	\$ 100	\$ 29	\$ 30	\$ 220
18	Lake No. 4 - Operations	\$ 210	\$ -	\$ -	\$ -	\$ -
19	Condo Rental Income			\$ 2,518	\$ 2,520	\$ -
20	Longmont Water Rental (CBT)	\$ -	\$ -	\$ -	\$ -	\$ -
21	Misc Water Rental	\$ 4,890	\$ -	\$ -	\$ -	\$ -
22	Total Revenue	\$ 125,980	\$ 111,780	\$ 161,526	\$ 161,520	\$ 135,340
23	Other Sources					
24						
25	Boulder County Pipeline Contribution	\$ 17,400	\$ 114,520	\$ -	\$ -	\$ -
26	CDBG-DR (Reservoir)	\$ 333,890	\$ -	\$ 15,633	\$ 15,630	\$ -
27	CDBG-DR (Pipeline)	\$ 114,640	\$ -	\$ 45,842	\$ 45,840	\$ -
28	FEMA	\$ 1,061,680	\$ 128,880	\$ 1,687,895	\$ 1,687,900	\$ 138,360
29	Total Other Sources	\$ 1,527,610	\$ 243,400	\$ 1,749,370	\$ 1,749,370	\$ 138,360
30	Grant Sources					
31						
32	CWCB-Copeland Feasibility Study					\$ 50,000
33	Sub-Total All Revenue Sources	\$ 1,653,590	\$ 355,180	\$ 1,910,895	\$ 1,910,890	\$ 323,700
34	Transfers					
35						
36	Transfer from General Fund (Copeland)					\$ 115,000
37	Transfer from General Fund	\$ 12,120	\$ 12,360	\$ 137,580	\$ 137,580	\$ 13,530
38	Total Transfers	\$ 12,120	\$ 12,360	\$ 137,580	\$ 137,580	\$ 128,530
39	Loans					
40						
41	CWCB - Pipeline	\$ 162,870	\$ -	\$ -	\$ -	\$ -
42	CWCB - Reservoir	\$ 3,059,450	\$ 266,180	\$ -	\$ -	\$ -
43	Total Loans	\$ 3,222,320	\$ 266,180	\$ -	\$ -	\$ -
44						
45	Total Funds Available	\$ 5,262,410	\$ 4,283,750	\$ 2,048,475	\$ 3,961,150	\$ 643,840
46	Available for Appropriation (Less Beginning Reserves)	\$ 5,262,410	\$ 4,264,970		\$ 3,942,370	\$ 603,910

St. Vrain and Left Hand Water Conservancy District

	A	B	C	D	E	F
2		2020	2021	2021	2021	2022
3		Actual	Budget	As of 11/30	Actual	Budget
47	Expense Uses					
48	Administration					
49	Employee Retirement	\$ 1,000	\$ 1,630	\$ 1,159	\$ 1,260	\$ 920
50	Health Insurance	\$ 4,540	\$ 8,170	\$ 5,698	\$ 6,280	\$ 7,120
51	Liability Insurance	\$ 680	\$ 680	\$ 1,316	\$ 1,320	\$ 850
52	Miscellaneous	\$ 100	\$ 150	\$ -	\$ -	\$ -
53	Payroll Expense	\$ 2,770	\$ 4,330	\$ 3,602	\$ 3,880	\$ 2,440
54	Salaries & Wages	\$ 32,640	\$ 41,320	\$ 39,331	\$ 42,730	\$ 30,730
55	Temporary Employees	\$ -	\$ 500	\$ -	\$ -	\$ 1,500
56	Training and Conferences	\$ 380	\$ 2,580	\$ 676	\$ 700	\$ 1,730
57	Travel	\$ 380	\$ 1,910	\$ 657	\$ 710	\$ 1,800
58	Workmans Comp	\$ 30	\$ 150	\$ 54	\$ 50	\$ 150
59	Total Administration Expenditure	\$ 42,520	\$ 61,420	\$ 52,494	\$ 56,930	\$ 47,240
60						
61	Outside Services					
62	Bookkeeping	\$ 2,930	\$ 3,600	\$ 2,879	\$ 2,980	\$ 1,150
63	Consulting Engineering	\$ 11,830	\$ 10,000	\$ 28,236	\$ 28,240	\$ 15,000
64	Copeland Feasibility Study	\$ -	\$ -	\$ -	\$ -	\$ 164,900
65	Audit expenses					\$ 1,950
66	Federal Single Audit	\$ -	\$ 6,500	\$ -	\$ -	
67	Legal Fees	\$ 12,830	\$ 12,100	\$ 23,120	\$ 23,120	\$ 25,000
68	Misc Consulting	\$ -	\$ -	\$ -	\$ -	\$ -
69	Total Outside Service Expenditure	\$ 27,590	\$ 32,200	\$ 54,235	\$ 54,340	\$ 208,000
70						
71	Operational					
72	Bank Service Charges	\$ 240	\$ -	\$ 592	\$ 590	\$ 3,930
73	Colorado-Big Thompson Assessments	\$ 4,220	\$ 4,350	\$ 4,343	\$ 4,350	\$ 4,560
74	Copeland Lake	\$ -	\$ 13,000	\$ 17,966	\$ 17,970	\$ -
75	Depreciation-Condo	\$ -	\$ -	\$ -	\$ -	\$ 2,980
76	Lake No. 4	\$ -	\$ -	\$ -	\$ -	\$ -
77	Native Water Assessments	\$ 5,950	\$ 6,130	\$ 6,079	\$ 6,080	\$ 6,260
78	Office Supplies, Furniture and Equipment	\$ 1,880	\$ 2,400	\$ 2,725	\$ 2,730	\$ 6,500
79	CWCB - Reservoir (Interest)			\$ 61,053	\$ 61,050	
80	CWCB - Pipeline (Interest)			\$ 13,050	\$ 13,050	\$ 6,670
81	Rent	\$ 2,720	\$ 2,330	\$ 2,112	\$ 2,110	
82	OA fees			\$ 1,570	\$ 1,570	\$ 5,250
83	Special Projects	\$ -	\$ -	\$ -	\$ -	\$ -
84	Telephone & Internet	\$ 440	\$ 630	\$ 387	\$ 410	\$ 630
85	Water Rental	\$ -	\$ -	\$ -	\$ -	\$ -
86	Water Rights Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -
87	Web & IT Services	\$ 120	\$ 1,850	\$ 90	\$ 90	\$ 1,500
88	Total Operational Expenditure	\$ 15,570	\$ 30,690	\$ 109,967	\$ 110,000	\$ 38,280
89	Net Income (loss) from operations				\$ 77,830	\$ (29,650)
90						
91	Construction					
92	Lake 4 Pipeline	\$ 195,430	\$ -	\$ 209,748	\$ 212,000	\$ -
93	Lake 4 Reservoir	\$ 3,068,620	\$ -	\$ 40,467	\$ 40,470	\$ 154,840
94	Total Construction Expenditure	\$ 3,264,050	\$ -	\$ 250,215	\$ 252,470	\$ 154,840
95						
96	Grand Total Enterprise Fund Expenditures	\$ 3,349,730	\$ 124,310	\$ 466,911	\$ 473,740	\$ 448,360

St. Vrain and Left Hand Water Conservancy District

	A	B	C	D	E	F
2		2020	2021	2021	2021	2022
3		Actual	Budget	As of 11/30	Actual	Budget
97						
98	Transfers					
99	Transfer to Lake 4 Reservoir Construction			\$ (35,935)	\$ (35,940)	
100	Transfer to Lake 4 Pipeline Construction			\$ 35,935	\$ 35,940	
101	Transfer to Board Designated Capital Reserve	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ 10,000
102	Transfer to Board Designated Operating Reserve	\$ 8,780	\$ 11,150	\$ -	\$ 11,150	\$ 9,660
103	Total Transfers	\$ 18,780	\$ 21,150	\$ -	\$ 21,150	\$ 19,660
104						
105	Loans					
106	CWCB - Reservoir (Paydown using FEMA & CDBG)	\$ -	\$ 3,453,400	\$ -	\$ -	
107	CWCB - Reservoir (Principal - Paid in Full)	\$ -	\$ 19,330	\$ 3,206,548	\$ 3,206,550	
108	CWCB - Pipeline (Paydown using Bo County & CDBG)	\$ -	\$ 262,590	\$ -	\$ -	\$ -
109	CWCB - Pipeline (Principal)	\$ -	\$ 217,380	\$ -	\$ -	\$ 5,050
110	Total Loans	\$ -	\$ 3,952,700	\$ 3,206,548	\$ 3,206,550	\$ 5,050
111						
112	Capital Asset					
113	Condominium Improvements	\$ -	\$ -	\$ -	\$ -	\$ 28,560
114	Office/Condo			\$ 89,250	\$ 89,250	\$ -
115	Total Capital Asset	\$ -	\$ -	\$ 89,250	\$ 89,250	\$ 28,560
116						
117	Ending Cash & Reserves (Dec 31)					
118	Unrestricted	\$ 227,090	\$ 278,740		\$ 151,680	\$ 105,260
119	Board Designated Restricted Capital Reserve	\$ 10,000	\$ 20,000	\$ -	\$ 20,000	\$ 30,000
120	Board Designated Restricted Operating Reserve	\$ 8,780	\$ 19,930	\$ -	\$ 19,930	\$ 29,590
121	Lake 4 Pipeline Project	\$ 170,730	\$ (103,600)	\$ -	\$ -	
122	Lake 4 Reservoir Project	\$ 1,496,080	\$ (8,330)	\$ -	\$ -	
123	Total Cash & Reserves	\$ 1,912,680	\$ 206,740	\$ -	\$ 191,610	\$ 164,850